



December 2, 2020

To,
The BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company for the half year ended September 30, 2020.

We request you to kindly take same on your records and oblige us.

Thanking you,

Yours faithfully,

For **Galaxy Bearings Limited**

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text 'GALAXY BEARINGS LTD' around the top edge and 'AHMEDABAD' in the center. There is a small star at the bottom of the stamp.

DIXIT PATEL
Chief Financial officer

GALAXY BEARINGS LIMITED

Disclosure of Related Party Transactions Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A) Key Management personnel (KMP) & Directors

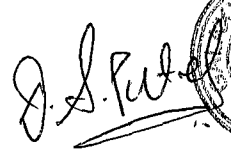
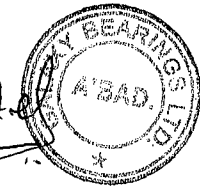
Bharatbhai K. Ghodasara	Whole-time Director
Dixit S. Patel	Chief Financial Officer
Urvashi Gandhi	Company Secretary
Tuhina R. Bera	Non-Executive - Non Independent Director
Shetal D. Gor	Non-Executive - Non Independent Director
Devang Gor	Non-Executive - Non Independent Director
Navinchandra M. Patel	Non-Executive - Non Independent Director
Jyotsnaben S. Vachhani	Chairperson & Independent Director
Pradeepkumar C. Khetani	Independent Director
jitendra V. Shah	Independent Director

B) Enterprise over which key managerial personnel or close member of their family exercise control with whom transaction have taken place for the half year ended September 30, 2020.

None

C) Relatives of key managerial personnel with whom transaction have taken place for the half year ended September 30, 2020.

None

Related Party Transactions Disclosure for Galaxy Bearings Limited on a consolidated basis -Half year ended September 30, 2020.

Details of transactions are as follows:

(Rs. in lakhs)

Particulars	Key Managerial Personnel	Non-Executive, Non Independent Directors	Independent Director	Enterprise over which Key Managerial Personnel or close member of their family or Independent Directors exercise control	Relatives of Key Managerial Personnel	Total
Transactions during the Period						
Remunerations & Perquisites	9.42	-	-	-	-	9.42
Interest Paid	-	2.09	-	-	-	2.09
Rent Paid	-	3.6	-	-	-	3.6
Unsecure Loan						
Unsecured Loan Repaid	-	50	-	-	-	50
Balance outstanding at the period end						
Rent Payable		1.24	-	-	-	1.24

Yours faithfully,

For Galaxy Bearings Limited-

DIXIT PATEL
Chief Financial Officer