



Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: T-18, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.
Tel.: (079) 27546020, Fax No.: (079) 27546535 Email: investor.gbl@gmail.com Website: www.galaxybearings.com

30th September, 2017

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: // BSE: - Scrip Code: 526073 // Scrip ID: - GALXBRG //

Dear Sir/ Madam,

Sub: Voting Result of 27th Annual General Meeting

With reference to the above subject, we attached herewith the voting result, in the format prescribed under the Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, of the 27th Annual General Meeting of members of Galaxy Bearings Limited was held on Friday, 29th September, 2017 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

Consolidated Report of the Scrutinizer is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For, **GALAXY BEARINGS LIMITED**

Vinodrai H. Kansagara
Director



Encl: As above

Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]


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Details of Voting Results - 27th Annual General Meeting held on Friday, 29th September, 2017

Date of AGM:	Friday, 29th September, 2017
Total number of shareholders on record date: (as on cut off date i.e. 22nd September, 2017)	7152
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	8
Public:	25
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Arranged
Public:	Not Arranged

Agenda- wise disclosure								
Resolution No. 1 - Ordinary Resolution			To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2017 and the Reports of Board of Directors and Auditor's thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1305100	768260	58.87	768260	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Total		768260	58.87	768260	0	100.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0
	Poll		0	0	0	0	0.00	0
	Total		0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	1874900	325400	17.36	325400	0	100.00	0
	Poll		25500	1.36	25500	0	100.00	0
	Total		350900	18.72	350900	0	100.00	0
Total		3180000	1119160	35.19	1119160	0	100.00	0

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Resolution No. 2 - Ordinary Resolution			To appoint a Director in place of Mrs. Tuhina R. Bera (having DIN: 07063420), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1305100	768260	58.87	768260	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Total		1305100	768260	58.87	768260	0	100.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0
	Poll		0	0	0	0	0.00	0
	Total		0	0	0	0	0	0.00
Public- Non Institutions	E-Voting	1874900	325400	17.36	325400	0	100.00	0
	Poll		25500	1.36	25500	0	100.00	0
	Total		1874900	350900	18.72	350900	0	100.00
Total		3180000	1119160	35.19	1119160	0	100.00	0

Resolution No. 3 - Ordinary Resolution			To appoint M/s Samir M. Shah & Associates as a Statutory Auditors of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1305100	768260	58.87	768260	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Total		1305100	768260	58.87	768260	0	100.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0
	Poll		0	0	0	0	0.00	0
	Total		0	0	0	0	0	0.00
Public- Non Institutions	E-Voting	1874900	325400	17.36	325400	0	100.00	0
	Poll		25500	1.36	25500	0	100.00	0
	Total		1874900	350900	18.72	350900	0	100.00
Total		3180000	1119160	35.19	1119160	0	100.00	0



Galaxy Bearings Limited

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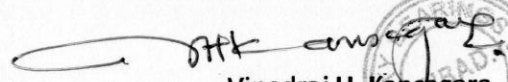
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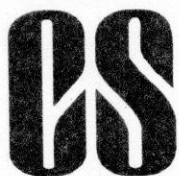
Resolution No. 4 - Ordinary Resolution			To appoint Mr. Bharatkumar Keshavji Ghodasara as a Whole Time Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes (Mr. Bharatkumar Keshavji Ghodasara is interested in the resolution)					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1305100	752660	57.67	752660	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Total		1305100	752660	57.67	752660	0	100.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0
	Poll		0	0	0	0	0.00	0
	Total		0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	1874900	325400	17.36	325400	0	100.00	0
	Poll		25500	1.36	25500	0	100.00	0
	Total		1874900	350900	18.72	350900	0	100.00
Total		3180000	1103560	34.70	1103560	0	100.00	0

Note: Vote casted by Mr. Bharatkumar Keshavji Ghodasara consider as invalid, being interested in Resolution.

Resolution No. 5 - Ordinary Resolution			Service of Documents through a particular mode as may be sought by the members.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	1305100	768260	58.87	768260	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Total		1305100	768260	58.87	768260	0	100.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0
	Poll		0	0	0	0	0.00	0
	Total		0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	1874900	325400	17.36	325400	0	100.00	0
	Poll		25500	1.36	25500	0	100.00	0
	Total		1874900	350900	18.72	350900	0	100.00
Total		3180000	1119160	35.19	1119160	0	100.00	0

For, GALAXY BEARINGS LIMITED


Vinodrai H. Kansagara
 Chairman of 27th Annual General Meeting



Krunal V. Hirapara

Practicing Company Secretaries

To,
The Chairman of 27th Annual General Meeting
Galaxy Bearings Limited
held on Friday, September 29, 2017 at 12:00 Noon
at Shree Sardar Patel Seva Samaj,
Beside Central Bank of India,
Near Mithakhali Six Road,
Ellis Bridge, Ahmedabad - 380 006.

Dear Sir,

SUB: CONSOLIDATED SCRUTINIZERS' REPORT

I the undersigned was appointed as the Scrutinizer by the Board of Directors of **Galaxy Bearings Limited** ("the Company") at their meeting held on August 11, 2017 under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of:

- i. Scrutinizing the remote E-voting process (remote e-voting) in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time; and
- ii. Scrutinizing the voting through ballot paper or polling paper at the 27th Annual General Meeting (AGM), on the resolutions contained in the Notice dated August 11, 2017 of the AGM of the Company, held on Friday, September 29, 2017 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

It is the responsibility of the management of the Company to ensure that the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and rules made thereunder; (ii) The SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meeting issued by the Institute of the Company Secretaries of India, relating to the remote e-Voting and poll process at the meeting for the resolutions contained in the Notice of the 27th Annual General Meeting of the Company are made. My Responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain/invalid", if any, on the resolutions contained in the Notice of 27th AGM, based on the reports generated from the e-voting system provided by CDSL and based on the voting at 27th AGM.

The Company has made arrangements with Central Depository Services Limited ("CDSL") for providing a system of voting by the Members electronically through remote e-voting.

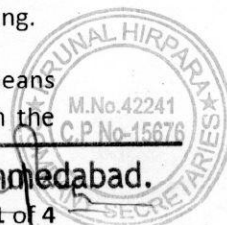
The Members of the Company holding shares as on the cut-off date (i.e. Friday, September 22, 2017) were entitled to vote on the resolutions as contained in the Notice of the 27th Annual General Meeting.

I have issued separate Scrutinizer's Reports dated September 30, 2017 (a) on voting by Electronic means (i.e. Remote e-voting), and (b) on voting through ballot papers, on the resolutions contained in the

10/FF, Shivsagar Complex, Opp. Kameshwar Park, Mahadev Nagar Tekara, Vastrol, Ahmedabad.

M. 97255 99574 Email : cs.krunal11@gmail.com

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Notice of the 27th Annual General Meeting of the Company. I submit herewith my consolidated scrutinizer's report on the voting through electronic means (remote e-voting) and voting at 27th AGM.

Resolution No. 1: ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2017 and the Reports of Board of Directors and Auditor's thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1093660	77	1093660	100.00	0	0	0.00	0	0
Poll at the AGM	25500	20	25500	100.00	0	0	0.00	0	0
Total	1119160	97	1119160	100.00	0	0	0.00	0	0

Resolution No. 2: ORDINARY RESOLUTION

To appoint a Director in place of Mrs. Tuhina R. Bera (having DIN: 07063420), who retires by rotation and being eligible, offers herself for re-appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1093660	77	1093660	100.00	0	0	0.00	0	0
Poll at the AGM	25500	20	25500	100.00	0	0	0.00	0	0
Total	1119160	97	1119160	100.00	0	0	0.00	0	0



[Handwritten Signature]

Resolution No. 3: ORDINARY RESOLUTION

To appoint M/s Samir M. Shah & Associates as a Statutory Auditors of the Company.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1093660	77	1093660	100.00	0	0	0.00	0	0
Poll at the AGM	25500	20	25500	100.00	0	0	0.00	0	0
Total	1119160	97	1119160	100.00	0	0	0.00	0	0

Resolution No. 4: ORDINARY RESOLUTION

To appoint Mr. Bharatkumar Keshavji Ghodasara as a Whole Time Director of the Company.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1078060	61	1078060	100.00	0	0	0.00	16	15600
Poll at the AGM	25500	20	25500	100.00	0	0	0.00	0	0
Total	1103560	81	1103560	100.00	0	0	0.00	16	15600

Note: Vote casted by Mr. Bharatkumar Keshavji Ghodasara consider as invalid, being interested in Resolution.



Resolution No. 5: ORDINARY RESOLUTION

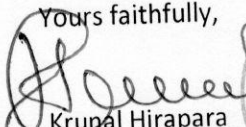
Service of Documents through a particular mode as may be sought by the members.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1093660	77	1093660	100.00	0	0	0.00	0	0
Poll at the AGM	25500	20	25500	100.00	0	0	0.00	0	0
Total	1119160	97	1119160	100.00	0	0	0.00	0	0

A compact disc (CD) containing a list of equity shareholders who voted "FOR," "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The Postal Ballot Papers register and other relevant records were sealed and handed over to the chairman for safe keeping.

Thanking you,
Yours faithfully,


Krunal Hirapara
Proprietor
Krunal Hirapara & Associates

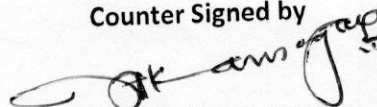
M. No: 42241

C.P. No. 15676

Date: September 30, 2017

Place: Ahmedabad

Counter Signed by



Vinodrai H. Kansagara

Chairman of 27th

Annual General Meeting

Galaxy Bearings Limited