



6th June, 2020

To,
Listing Department,
The BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Sub: Reporting of Initial Disclosure to be made by an Entity Identified as Large Corporate
Ref: GALAXY BEARINGS LIMITED (Scrip Code: 5260731; Scrip ID: GALXBRG)

Dear Sir,

With reference to SEBI Circular No, SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018; we hereby inform that Galaxy Bearings limited is not a 'Large Corporate' as per the framework provided in the said circular. Please find enclosed confirmation for the same.

We request you to kindly take same on your records.

Thanking you,

Yours faithfully,

For, **Galaxy Bearings Limited**

A handwritten signature in blue ink, appearing to read 'Urvashi Gandhi', is written over a circular purple stamp. The stamp contains the text 'GALAXY BEARINGS LTD.' around the top edge, 'A'BAD.' in the center, and a small star at the bottom.

URVASHI GANDHI
COMPANY SECRETARY

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

Sr. No.	Particulars	Details
1.	Name of the entity	Galaxy Bearings Limited
2.	CIN	L29120GJ1990PLC014385
3.	Outstanding borrowing of the entity as on 31 st March 2020 (in Rs. Crore)	0.54
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that, we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For, **GALAXY BEARING LIMITED**




URVASHI GANDHI
 COMPANY SECRETARY




DIXIT PATEL
 CHIEF FINANCIAL OFFICER