

22nd May, 2020

To,
The BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Intimation pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) 2015 (“Listing Regulations”)

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 5260731; Scrip ID: GALXBRG)

In accordance with Regulation 30 read with Clause 6 of Para - B of Part – A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) 2015, we hereby inform that :

1. In the backdrop of outbreak of COVID-19 pandemic, the Company has taken appropriate measures to ensure safety and health of all our workers and employees and ensuring due compliance with various directives issued by State and Central Government and other Regulatory Authorities, from time to time, to alleviate the impact of COVID-19, at Company's Registered Office and factory.
2. Also take note that in view of the sudden lockdown imposed by the State and Central Government, the operation of our plant had been temporarily halted over period of time. The overall adverse impact on the operations and performance of the company is being closely monitoring by the Company.
3. Further to the above, we would now also like to inform that we are also in the process of restarting the manufacturing operations at Company's plants located at Rajkot, on staggered basis after obtaining necessary permission from concerned Government Authorities.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For, **Galaxy Bearings Limited**



URVASHI GANDHI
COMPANY SECRETARY