

# GALAXY BEARINGS LTD

(CIN: L29120GJ1990PLC14385)

Reg. office: T-18, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.

Tel: 079-27546020, Email: share@galaxybearings.com, Website: galaxybearings.com

21<sup>th</sup> February, 2015

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Ref: BSE:- Script Code: 526073, Scrip ID:- GALXBRG

Sub: Quarterly Compliance Report on Corporate Governance for the quarter ended on 31<sup>st</sup> December, 2014

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
II	<b>Board of Directors</b>	<b>49 (II)</b>		
	(A) Composition of Board	49 (IIA)	Yes	N.A.
	(B) Independent Directors	49 (IIB)	Yes	N.A.
	(C) Non – executive Directors Compensation & disclosures	49 (IIC)	Yes	N.A.
	(D) Other Provisions as to Board and Committees	49 (IID)	Yes	N.A.
	(E) Code of Conduct	49 (IIE)	Yes	N.A.
	(F) Whistle Blower Policy	49 (IIF)	Yes	N.A.
III	<b>Audit Committee</b>	<b>49 (III)</b>		
	(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	N.A.
	(B) Meeting of Audit Committee	49 (IIIB)	Yes	N.A.
	(C) Powers of Audit Committee	49 (IIIC)	Yes	N.A.
	(D) Role of Audit Committee	49 (IIID)	Yes	N.A.
	(E) Review of Information by Audit Committee	49 (IIIE)	Yes	N.A.
IV	<b>Nomination and Remuneration Committee</b>	<b>49 (IV)</b>	Yes	N.A.
V	<b>Subsidiary Companies</b>	<b>49 (V)</b>	N.A.	N.A.
VI	<b>Risk Management</b>	<b>49 (VI)</b>	Yes	N.A.
VII	<b>Related Party Transactions</b>	<b>49 (VII)</b>	Yes	N.A.
VIII	<b>Disclosures:</b>	<b>49 (VIII)</b>		
	(A) Related party transactions	49(VIII A)	Yes	N.A.
	(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	N.A.

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	(C)	Remuneration of Directors	49(VIII C)	Yes	Refer Note. 1
	(D)	Management	49(VIII D)	Yes	Refer Note. 1
	(E)	Shareholders	49(VIII E)	Yes	N.A.
	(F)	Proceeds from Public Issue, Rights Issues, Preferential issues etc.	49(VIII F)	N.A.	N.A.
<b>IX</b>		<b>CEO/ CFO Certification</b>	49 (IX)	Yes	Refer Note. 1
<b>X</b>		<b>Report on Corporate Governance</b>	49 (XI)	Yes	Refer Note. 1
<b>XI</b>		<b>Compliance</b>	49 (XI)	Yes	Refer Note. 1

Note: - 1 The Annual Report disclosure requirement will be complied in the Annual Report for F.Y. 2014-15.

for GALAXY BEARINGS LIMITED,



**NAYAN S. PATEL**  
**COMPANY SECRETARY**