

General information about company	
Scrip code	526073
NSE Symbol	
MSEI Symbol	
ISIN	INE020S01012
Name of the entity	Galaxy Bearings Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	Jyotsna Sudhir Vachhani	ACKPP9819L	00535817	Non-Executive - Independent Director	Not Applicable		03-10-1955
2	Mr	Bharatkumar Keshavji Ghodasara	ABSPG1761F	00032054	Executive Director	Not Applicable		01-02-1959
3	Mr	Jitendra Vrajlal Shah	AHBPS5056L	01028713	Non-Executive - Independent Director	Not Applicable		28-10-1960
4	Mrs	Shetal Devang Gor	ACIPP6190Q	07056824	Non-Executive - Non Independent Director	Not Applicable		16-02-1971
5	Mrs	Tuhina Rimal Bera	AFAPB6078A	07063420	Non-Executive - Non Independent Director	Not Applicable		26-10-1964
6	Mr	Devang Maheshchandra Gor	AQKPG8010E	08437363	Non-Executive - Non Independent Director	Not Applicable		27-08-1972
7	Mr	Kartik Kumar Vinodchandra Patel	AGMPP7352A	10118898	Non-Executive - Independent Director	Chairperson		21-11-1967
8	Mrs	Deepa Shah	ATEPS7043Q	10119678	Non-Executive - Independent Director	Not Applicable		30-04-1973

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-10-2014	25-09-2019	01-11-2023	109	1	0	0	0		
2	NA		28-03-1994	01-09-2023			1	0	2	0		
3	NA		01-10-2014	25-09-2019	01-11-2023	109	1	0	0	0		
4	NA		08-01-2015	25-09-2020			1	0	0	0		
5	NA		08-01-2015	25-09-2021			1	0	0	0		
6	NA		10-08-2019	26-09-2023			1	0	0	0		
7	NA		10-08-2023	10-08-2023		4.22	1	1	2	2		
8	NA		10-08-2023	10-08-2023		4.22	1	1	2	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Chairperson	15-11-2014	01-11-2023	
2	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Member	15-11-2014	01-11-2023	
3	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	05-11-2022		
4	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Chairperson	03-11-2023		
5	10119678	Deepa Shah	Non-Executive - Independent Director	Member	03-11-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Chairperson	15-11-2014	01-11-2023	
2	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Member	15-11-2014	01-11-2023	
3	08437363	Devang Maheshchandra Gor	Non-Executive - Non Independent Director	Member	05-11-2022		
4	10119678	Deepa Shah	Non-Executive - Independent Director	Chairperson	03-11-2023		
5	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Member	03-11-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Chairperson	28-05-2016	01-11-2023	
2	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Member	15-11-2014	01-11-2023	
3	00032054	Bharkumar Keshavji Ghodasara	Executive Director	Member	15-11-2014		
4	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Chairperson	03-11-2023		
5	10119678	Deepa Shah	Non-Executive - Independent Director	Member	03-11-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Chairperson	09-02-2019	01-11-2023	
2	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Member	09-02-2019	01-11-2023	
3	00032054	Bharkumar Keshavji Ghodasara	Executive Director	Member	05-11-2022		
4	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Chairperson	03-11-2023		
5	10119678	Deepa Shah	Non-Executive - Independent Director	Member	03-11-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-08-2023				Yes	6	5	1
2	21-08-2023		10		Yes	8	5	4
3		03-11-2023	73		Yes	8	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-08-2023				Yes	3	3	2	0
2	Audit Committee	01-11-2023	89			Yes	3	3	2	0
3	Nomination and remuneration committee	04-07-2023				Yes	3	2	2	0
4	Nomination and remuneration committee	01-11-2023	119			Yes	3	2	2	0
5	Corporate Social Responsibility Committee	04-07-2023				Yes	3	3	2	0
6	Corporate Social Responsibility Committee	24-10-2023	111			Yes	3	3	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Dixit Patel
2	Designation	Chief Financial Officer

Details of Cyber security incidence	
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Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
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Signatory Details

Name of signatory	Jeel Poshiya
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	20-01-2024

