

# GALAXY BEARINGS LTD

T-18, Vikram Chambers, Ashram Road, Ahmedabad

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

(Rs.In Lacs)

SR NO	PARTICULARS	Unaudited			PREVIOUS
		Quarter Ended on		CUMULATIVE UPTO	YEAR
		30.06.2014	30.06.2013	30.06.2014	2013-14 (AUDITED)
1	<b>Income from Operatons</b>				
	(a) Net Sales / income from operaton	951.15	947.13	951.15	4548.56
	(b) Other Operating Income	12.74	15.22	12.74	169.05
	<b>Net Sales/Income from Operation</b>	<b>963.89</b>	<b>962.35</b>	<b>963.89</b>	<b>4717.61</b>
2	<b>Expenditure</b>				
	(a) Consumption of Raw Materials	645.91	543.56	645.91	2406.14
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	(c) increase / decrease in stock	(259.49)	(47.62)	(259.49)	(19.69)
	(d) Employee Benefit Expenses	55.16	54.53	55.16	222.94
	(e) Depreciation	16.25	11.14	16.25	45.97
	(f) Others Expenditure	409.16	243.13	409.16	1502.57
	<b>Total Expenses</b>	<b>866.98</b>	<b>804.74</b>	<b>866.98</b>	<b>4157.93</b>
3	<b>Profit from Operation before other Income, Interest &amp; Exceptional Item (1 - 2)</b>	<b>96.91</b>	<b>157.61</b>	<b>96.91</b>	<b>559.68</b>
4	Other Income	0.00	0.00	0.00	0.00
5	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>96.91</b>	<b>157.61</b>	<b>96.91</b>	<b>559.68</b>
6	Finance Cost	46.60	33.34	46.60	147.6
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>50.32</b>	<b>124.27</b>	<b>50.32</b>	<b>412.08</b>
8	Exceptional Item	0.00	0.00	0.00	0
9	<b>Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>50.32</b>	<b>124.27</b>	<b>50.32</b>	<b>412.08</b>
10	Tax Expenses	21.50	45.00	21.50	133.60
	Deferred Tax	2.90	8.51	2.90	(5.91)
11	<b>Profit (+) /Loss (-) from ordinary Activities after Tax (9-10)</b>	<b>25.92</b>	<b>70.76</b>	<b>25.92</b>	<b>284.39</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	<b>Nett Profit (+)/Loss (-) for the Period (11-12)</b>	<b>25.92</b>	<b>70.76</b>	<b>25.92</b>	<b>284.39</b>
14	Paid up Equity Share Capital	318.00	318.00	318.00	318.00
	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per balance sheet of	-	-	-	1123.48



**GALAXY BEARINGS LTD**

16	<b>Earning Per Shares (EPS)</b>				
	(a) Basic and Diluted EPS before Extraordinary Items	0.82	2.23	0.82	8.94
	(b) Basic and Diluted EPS after Extraordinary Items	0.82	2.23	0.82	8.94
17	<b>Public Shareholding</b>				
	Number of Shares	2109010	2109010	2099010	2109010
	Percentage of Share Holding	66.32%	66.32%	66.32%	66.32%
18	<b>Promoters and promoter group</b>				
	a) <i>Pledged/Encumbered</i>				
	- Number of shares	0	0	0	0.00%
	Percentage of shares (as a % of the total shareholding promoter and promoter group)	0	0	0	0.00%
	Percentage of shares (as a % of the total Share Capital of the company)	0	0	0	0.00%
	b) <i>Non-encumbered</i>				
	- Number of shares	1070990	1070990	1080990	1070990
	Percentage of shares (as a % of the total shareholding promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total Share Capital of the company)	33.68%	33.68%	33.68%	33.68%

**Note :**

- 1 Ther above results were reviewed by the Audit Committee and taken on record by the Board of Director of the Company in its meeting held on 13th August, 2014
- 2 The Auditors of the Company of the Company have carried out limited review.
- 3 Figure of Previous Year / Period are regrouped whrever necessary.
- 4 There being only one segment of business, above represents figures of one segment
- 5 The Status of the Complaints : Op.Bal: Nil, Received: 1 Resolved: 1 Pending: Nil.

Place Ahmedabad

Date : 13/08/2014

For, Galaxy Bearings Ltd

Sd/-



V H Kansagara  
(Chairman & Mg. Director)  
[DIN00015696]

# GALAXY BEARINGS LIMITED

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULAR	As at 30.06.2014 (Unaudited) Amt. Rs. In Lacs	As at 31.03.2014 (Aaudited) Amt. Rs. In Lacs
<b>A. EQUITY AND LIABILITIES</b>		
1) Shareholders' Funds:		
(a) Share Capital	318	318
(b) Reserves & Surplus	1,161	1,123
Sub-total - share holders fund	1,479	1,441
2) Non-Current Liabilities		
(a) Long term borrowings	316	244
(b) Deferred Tax Liability (Net)	31	28
Sub-total - Non Current Liabilities	347	272
3) Current Liabilities		
(a) Short Term Borrowings	1,116	1,300
(b) Trade Payables	786	884
(c) Other Current Liabilities	109	154
(d) Short Term Provision	63	27
Sub-total current Liabilities	2,074	2,365
<b>Total Liabilities</b>	3,900	4,078
<b>B. ASSETS</b>		
1) Non Current Assets		
(a) Fixed Assets	396	456
(b) Non current investment	-	-
(c) Long-term loans and advance	31	29
(d) Other non-current assets	20	0
Sub-total Non-current assets	447	486
2) Current Assets		
(a) Short-Term Loans and Advance	328	401
(b) Inventories	1,767	1,672
(c) Trade Receivable	1,335	1,489
(c) Cash & Bank Balances	23	31
Sub-total Current Asset	3,453	3,593
<b>Total Assets</b>	3,900	4,078

