

# GALAXY BEARINGS LTD

T-18, Vikram Chambers, Ashram Road, Ahmedabad

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014

(Rs.In Lacs)

SR NO	PARTICULARS	Unaudited					PREVIOUS YEAR 2013-14 (AUDITED)
		Quarter Ended			Cumulative		
		30.09.2014	30.09.2013	30.06.2014	UPTO 30.09.2014	UPTO 30.09.2013	
1	<b>Income from Operatons</b>						
	(a) Net Sales / income from operator	1106.31	1157.2	951.15	2057.46	2104.32	4548.56
	(b) Other Operating Income	11.20	28.33	12.74	23.94	43.54	169.05
	<b>Net Sales/Income from Operation</b>	<b>1117.51</b>	<b>1185.53</b>	<b>963.89</b>	<b>2081.40</b>	<b>2147.86</b>	<b>4717.61</b>
2	<b>Expenditure</b>						
	(a) Consumption of Raw Materials	472.61	792.98	645.91	1118.52	1,336.55	2406.14
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase / Decrease in Stock	58.27	(163.71)	(259.49)	(201.22)	(211.32)	(19.69)
	(d) Employee Benefit Expenses	89.55	45.70	55.16	144.70	100.23	222.94
	(e) Depreciation	16.49	11.60	16.25	32.74	22.73	45.97
	(f) Others Expenditure	358.39	387.07	409.15	767.55	630.19	1502.57
	<b>Total Expenses</b>	<b>995.31</b>	<b>1073.64</b>	<b>866.98</b>	<b>1862.29</b>	<b>1878.38</b>	<b>4157.93</b>
3	<b>Profit from Operation before other Income, Interest &amp; Exceptional Item (1 - 2)</b>	<b>122.20</b>	<b>111.89</b>	<b>96.91</b>	<b>219.11</b>	<b>269.50</b>	<b>559.68</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>122.20</b>	<b>111.89</b>	<b>96.91</b>	<b>219.11</b>	<b>269.50</b>	<b>559.68</b>
6	Finance Cost	47.44	35.63	46.59	94.03	68.97	147.6
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>74.76</b>	<b>76.26</b>	<b>50.32</b>	<b>125.08</b>	<b>200.53</b>	<b>412.08</b>
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0
9	<b>Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>74.76</b>	<b>76.26</b>	<b>50.32</b>	<b>125.08</b>	<b>200.53</b>	<b>412.08</b>
10	Tax Expenses	29.00	29.00	21.50	50.50	74.00	133.60
	Deferred Tax	(1.36)	(0.89)	2.44	1.08	7.63	(5.91)
11	<b>Profit (+) /Loss (-) from ordinary Activities after Tax (9-10)</b>	<b>47.12</b>	<b>48.15</b>	<b>26.38</b>	<b>73.50</b>	<b>118.90</b>	<b>284.39</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Nett Profit (+)/Loss (-) for the Period (11-12)</b>	<b>47.12</b>	<b>48.15</b>	<b>26.38</b>	<b>73.50</b>	<b>118.90</b>	<b>284.39</b>
14	Paid up Equity Share Capital	318.00	318.00	318.00	318.00	318.00	318.00
	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per balance sheet of	--	--	--	--	--	1123.48



**GALAXY BEARINGS LTD**

<b>16 Earning Per Shares (EPS)</b>						
(a) Basic and Diluted EPS before Extraordinary Items	1.48	1.51	0.83	2.31	3.74	8.94
(b) Basic and Diluted EPS after Extraordinary Items	1.48	1.51	0.83	2.31	3.74	8.94
<b>17 Public Shareholding</b>						
Number of Shares	2109010	2109010	2109010	2109010	2109010	2109010
Percentage of Share Holding	66.32%	66.32%	66.32%	66.32%	66.32%	66.32%
<b>18 Promoters and promoter group</b>						
<i>a) Pledged/Encumbered</i>						
- Number of shares	0	0	0	0	0	0.00%
Percentage of shares (as a % of the total shareholding promoter and promoter group)	0	0	0	0	0	0.00%
Percentage of shares (as a % of the total Share Capital of the company)	0	0	0	0	0	0.00%
<i>b) Non-encumbered</i>						
- Number of shares	1070990	1070990	1070990	1070990	1070990	1070990
Percentage of shares (as a % of the total shareholding promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total Share Capital of the company)	33.68%	33.68%	33.68%	33.68%	33.68%	33.68%

**Note :**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Director of the Company in its meeting held on 15th November, 2014
- 2 The Auditors of the Company of the Company have carried out limited review.
- 3 Figure of Previous Year / Period are regrouped wherever necessary.
- 4 There being only one segment of business, above represents figures of one segment
- 5 The Status of the Complaints : Op.Bal: Nil, Received: 1 Resolved: 1 Pending: Nil.

**Place : Ahmedabad**

**For, Galaxy Bearings Ltd**

**Date : 15/11/2014**

**Sd/-**



**V H Kansagara  
Chairman & Mg. Director,  
[DIN00015696]**

## GALAXY BEARINGS LIMITED

### STATEMENT OF ASSETS AND LIABILITIES

PARTICULAR	As at 30.09.2014 (Unaudited) Amt. Rs. In Lacs	As at 31.03.2014 (Audited) Amt. Rs. In Lacs
<b>A. EQUITY AND LIABILITIES</b>		
1) Shareholders' Funds:		
(a) Share Capital	318	318
(b) Reserves & Surplus	1,243	1,123
Sub-total - share holders fund	1,561	1,441
2) Non-Current Liabilities		
(a) Long term borrowings	320	244
(b) Deferred Tax Liability (Net)	30	28
Sub-total - Non Current Liabilities	350	272
3) Current Liabilities		
(a) Short Term Borrowings	1,174	1,300
(b) Trade Payables	731	884
(c) Other Current Liabilities	149	154
(d) Short Term Provision	(16)	27
Sub-total current Liabilities	2,038	2,365
<b>Total Liabilities</b>	<b>3,948</b>	<b>4,078</b>
<b>B. ASSETS</b>		
1) Non Current Assets		
(a) Fixed Assets	497	456
(b) Non current investment	-	-
(c) Long-term loans and advance	31	29
(d) Other non-current assets	20	0
Sub-total Non-current assets	548	486
2) Current Assets		
(a) Short-Term Loans and Advance	249	401
(b) Inventories	1,718	1,672
(c) Trade Receivable	1,409	1,489
(c) Cash & Bank Balances	24	31
Sub-total Current Asset	3,400	3,593
<b>Total Assets</b>	<b>3,948</b>	<b>4,078</b>

