

GALAXY BEARINGS LTD
T-18, Vikram Chambers, Ashram Road, Ahmedabad

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st DECEMBER 2014

(Rs. In Lacs)

SR NO	PARTICULARS	Unaudited					PREVIOUS YEAR 2013-14 (AUDITED)
		Quarter Ended			Cumulative		
		31.12.2014	31.12.2013	30.09.2014	UPTO 31.12.2014	UPTO 31.12.2013	
1	Income from Operatons						
	(a) Net Sales / income from operator	997.57	946.48	1106.31	3055.03	3050.80	4548.56
	(b) Other Operating Income	9.30	62.76	11.20	33.24	106.30	169.05
	Net Sales/Income from Operation	1006.87	1009.24	1117.51	3088.27	3157.10	4717.61
2	Expenditure						
	(a) Consumption of Raw Materials	422.82	365.14	472.61	1541.34	1,701.69	2406.14
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase / Decrease in Stock	(22.15)	(56.45)	58.27	(223.37)	(267.77)	(19.69)
	(d) Employee Benefit Expenses	78.30	79.30	89.55	223.00	179.53	222.94
	(e) Depreciation	16.77	12.44	16.49	49.51	35.17	45.97
	(f) Others Expenditure	313.05	478.02	358.39	1080.60	1,108.21	1502.57
	Total Expenses	808.79	878.45	995.31	2671.08	2756.83	4157.93
3	Profit from Operation before other Income, Interest & Exceptional Item (1 - 2)	198.08	130.79	122.20	417.19	400.27	559.68
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest & Exceptional Item (3+4)	198.08	130.79	122.20	417.19	400.27	559.68
6	Finance Cost	48.34	35.71	47.44	142.37	104.68	147.6
7	Profit after Interest but before Exceptional Items (5-6)	149.74	95.08	74.76	274.82	295.59	412.08
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0
9	Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)	149.74	95.08	74.76	274.82	295.59	412.08
10	Tax Expenses	55.50	31.00	29.00	106.00	105.00	133.60
	Deferred Tax	(1.38)	(0.03)	(1.36)	(0.30)	7.60	(5.91)
11	Profit (+) /Loss (-) from ordinary Activities after Tax (9-10)	95.62	64.11	47.12	169.12	182.99	284.39
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Nett Profit (+)/Loss (-) for the Period (11-12)	95.62	64.11	47.12	169.12	182.99	284.39
14	Paid up Equity Share Capital Face Value of Share (in Rs.)	318.00	318.00	318.00	318.00	318.00	318.00
15	Reserves excluding revaluation reserves as per balance sheet of pervious year	--	--	--	--	--	1123.48



GALAXY BEARINGS LTD

16 Earning Per Shares (EPS)						
(a) Basic and Diluted EPS before Extraordinary Items	3.00	2.02	1.48	5.32	5.75	8.94
(b) Basic and Diluted EPS after Extraordinary Items	3.00	2.02	1.48	5.32	5.75	8.94
17 Public Shareholding						
Number of Shares	2109010	2109010	2109010	2109010	2099010	2109010
Percentage of Share Holding	66.32%	66.32%	66.32%	66.32%	66.32%	66.32%
18 Promoters and promoter group						
<i>a) Pledged/Encumbered</i>						
- Number of shares	0	0	0	0	0	0.00%
Percentage of shares (as a % of the total shareholding promoter and promoter group)	0	0	0	0	0	0.00%
Percentage of shares (as a % of the total Share Capital of the company)	0	0	0	0	0	0.00%
<i>b) Non-encumbered</i>						
- Number of shares	1070990	1070990	1070990	1070990	1080990	1070990
Percentage of shares (as a % of the total shareholding promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total Share Capital of the company)	33.68%	33.68%	33.68%	33.68%	33.68%	33.68%

Note

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Director of the Company in its meeting held on 15th February, 2015
- 2 The Auditors of the Company of the Company have carried out limited review
- 3 Figure of Previous Year / Period are regrouped wherever necessary
- 4 There being only one segment of business, above represents figures of one segment
- 5 The Status of the Complaints : Op.Bal: Nil, Received: 1 Resolved: 1 Pending: Nil.

Place Ahmedabad

Date : 14/02/2015

For, Galaxy Bearings Ltd

Sd/-

V H Kansagara
Chairman & Mg. Director
[DIN00015696]

