

# GALAXY BEARINGS LTD

T-18, Vikram Chambers, Ashram Road, Ahmedabad

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

(Rs.In Lacs)

SR NO	PARTICULARS	Quarter Ended			CUMULATIVE		PREVIOUS YEAR 2014-15  (AUDITED)
		Three Months 30.09.2015  (Unaudited)	Preceding Three Month 30.06.2015  (Unaudited)	Corresponding Three Month 30.09.2014  (Unaudited)	01.04.2015 to 30.09.2015  (Unaudited)	01.04.2014 to 30.09.2014  (Unaudited)	
1	<b>Income from Operatons</b>						
	(a) Net Sales / income from operat	885.05	664.59	1106.31	1549.64	2057.46	4329.92
	(b) Other Operating Income	22.72	5.76	11.20	28.48	23.94	59.17
	<b>Net Sales/Income from Operatio</b>	<b>907.78</b>	<b>670.35</b>	<b>1117.51</b>	<b>1578.13</b>	<b>2081.40</b>	<b>4389.09</b>
2	<b>Expenditure</b>						
	(a) Consumption of Raw Materials	430.33	457.65	472.61	887.98	1,118.52	2037.35
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase / Decrease in Stock	44.09	(265.81)	58.27	(221.72)	(201.22)	(127.65)
	(d) Employee Benefit Expenses	64.53	59.29	89.55	123.82	144.70	272.57
	(e) Depreciation	34.75	22.49	16.49	57.24	32.74	119.60
	(f) Others Expenditure	317.23	365.89	358.39	683.12	767.55	1462.62
	<b>Total Expenses</b>	<b>890.94</b>	<b>639.51</b>	<b>995.31</b>	<b>1530.45</b>	<b>1862.29</b>	<b>3764.49</b>
3	<b>Profit from Operation before other Income, Interest &amp; Exceptional Item (1 - 2)</b>	<b>16.84</b>	<b>30.84</b>	<b>122.20</b>	<b>47.68</b>	<b>219.11</b>	<b>624.60</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>16.84</b>	<b>30.84</b>	<b>122.20</b>	<b>47.68</b>	<b>219.11</b>	<b>624.60</b>
6	Finance Cost	53.15	41.03	47.44	94.18	94.03	192.4
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(36.32)</b>	<b>(10.19)</b>	<b>74.76</b>	<b>(46.51)</b>	<b>125.08</b>	<b>432.20</b>
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0
9	<b>Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>(36.32)</b>	<b>(10.19)</b>	<b>74.76</b>	<b>(46.51)</b>	<b>125.08</b>	<b>432.20</b>
10	Tax Expenses	0.00	0.00	29.00	0.00	50.50	164.44
	Deferred Tax	-0.69	6.21	(1.36)	5.52	1.08	(19.12)
11	<b>Profit (+) /Loss (-) from ordinary Activities after Tax (9-10)</b>	<b>(35.63)</b>	<b>(16.40)</b>	<b>47.12</b>	<b>(52.03)</b>	<b>73.50</b>	<b>286.88</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Nett Profit (+)/Loss (-) for the Period (11-12)</b>	<b>(35.63)</b>	<b>(16.40)</b>	<b>47.12</b>	<b>(52.03)</b>	<b>73.50</b>	<b>286.88</b>
14	Paid up Equity Share Capital	318.00	318.00	318.00	318.00	318.00	318.00
	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per balance sheet of pervious year	--	--	--	--	--	1402.25



**GALAXY BEARINGS LTD**

<b>16 Earning Per Shares (EPS)</b>						
(a) Basic and Diluted EPS before Extraordinary Items	(1.12)	(0.52)	1.51	(1.64)	2.31	9.02
(b) Basic and Diluted EPS after Extraordinary Items	(1.12)	(0.52)	1.51	(1.64)	2.31	9.02
<b>17 Public Shareholding</b>						
Number of Shares	2273210	2273210	2109010	2273210	2109010	2374320
Percentage of Share Holding	71.47%	71.48%	66.32%	71.47%	66.32%	74.66%
<b>18 Promoters and promoter group</b>						
<i>a) Pledged/Encumbered</i>						
- Number of shares	0	0	0	0	0	0.00%
Percentage of shares (as a % of the total shareholding promoter and promoter group)	0	0	0	0	0	0.00%
Percentage of shares (as a % of the total Share Capital of the company)	0	0	0	0	0	0.00%
<i>b) Non-encumbered</i>						
- Number of shares	906790	906790	1070990	906790	1070990	805680
Percentage of shares (as a % of the total shareholding promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total Share Capital of the company)	28.53%	28.52%	33.68%	28.53%	33.68%	25.34%

**Note :**

- 1 Ther above results were reviewed by the Audit Committee and taken on record by the Board of Director of the Company in its meeting held on 05th November, 2015
- 2 The Auditors of the Company have carried out limited review.
- 3 Figure of Previous Year / Period are regrouped wherever necessary.
- 4 There being only one segment of business, above represents figures of one segment
- 5 The Status of the Complaints : Op.Bal: Nil, Received: 1 Resolved: 1 Pending: Nil.
- 6 Share Holding of Public & Promoters change due to reclassification of Share Holding Pattern.

Place Ahmedabad  
Date : 05/11/2015



For, Galaxy Bearings Ltd

V H Kansagara  
(Mg. Director)  
[DIN00015696]

## GALAXY BEARINGS LIMITED

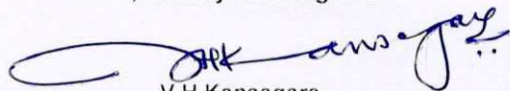
### STATEMENT OF ASSETS AND LIABILITIES

PARTICULAR	As at 30.09.2015 (Unaudited) Amt. Rs. In Lacs	As at 31.03.2015 (Audited) Amt. Rs. In Lacs
<b>A. EQUITY AND LIABILITIES</b>		
1) Shareholders' Funds:		
(a) Share Capital	318	318
(b) Reserves & Surplus	1,350	1,402
Sub-total - share holders fund	1,668	1,720
2) Non-Current Liabilities		
(a) Long term borrowings	557	363
(b) Deferred Tax Liability (Net)	11	5
Sub-total - Non Current Liabilities	568	368
3) Current Liabilities		
(a) Short Term Borrowings	1,162	958
(b) Trade Payables	650	717
(c) Other Current Liabilities	144	180
(d) Short Term Provision	(8)	36
Sub-total current Liabilities	1,948	1,891
<b>Total Liabilities</b>	<b>4,185</b>	<b>3,979</b>
<b>B. ASSETS</b>		
1) Non Current Assets		
(a) Fixed Assets	835	478
(b) Non current investment	-	-
(c) Long-term loans and advance	32	97
(d) Other non-current assets	5	-
Sub-total Non-current assets	872	575
2) Current Assets		
(a) Short-Term Loans and Advance	418	283
(b) Inventories	1,721	1,694
(c) Trade Receivable	1,155	1,412
(c) Cash & Bank Balances	19	15
Sub-total Current Asset	3,313	3,404
<b>Total Assets</b>	<b>4,185</b>	<b>3,979</b>

Place : Ahmedabad  
Date : 05/11/2015



For, Galaxy Bearings Ltd

  
 V H Kansagara  
 (Mg. Director)  
 [DIN00015696]