

Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: T-18, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.

(Rs.In Lacs)

PART - I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

Sr. No.	Particulars	STANDALONE					Previous Year ended 31.03.2015
		Three months ended 31.12.2015	Preceeding three month ended 30.09.2015	Corresponding three month ended in the previous year (31.12.2014)	Year to Date Figures for 31.12.2015	Year to Date Figures for 31.12.2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operatons						
	(a) Net Sales / income from operaton	966.11	885.06	997.57	2515.75	3055.03	4329.92
	(b) Other Operating Income	25.14	22.72	9.30	53.62	33.24	59.17
	Total income from Operation (net)	991.24	907.78	1006.87	2569.36	3088.27	4389.09
2	Expenditure						
	(a) Cost of Materials consumed	477.25	430.34	422.82	1365.23	1541.34	2037.35
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in-trade	(18.69)	44.09	(22.15)	(240.41)	(223.37)	(127.65)
	(d) Employee Benefit Expenses	69.51	64.54	78.30	193.33	223.00	272.57
	(e) Depreciation and amortisation expense	37.83	34.75	16.77	95.07	49.51	119.60
	(f) Others Expenses	303.84	317.23	313.05	986.96	1080.60	1462.62
	Total Expenses	869.74	890.95	808.79	2400.18	2671.08	3764.49
3	Profit from Operation before other income, finance costs and Exceptional Items (1 - 2)	121.51	16.83	198.08	169.19	417.19	624.60
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	121.51	16.83	198.08	169.19	417.19	624.60
6	Finance Cost	53.24	53.15	48.34	147.42	142.37	192.4
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	68.26	(36.32)	149.74	21.76	274.82	432.20
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0
9	Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)	68.26	(36.32)	149.74	21.76	274.82	432.20
10	Tax Expenses	14.00	0.00	55.50	14.00	106.00	164.44
	Deferred Tax	(2.81)	(0.69)	(1.38)	2.71	(0.30)	(19.12)
11	Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)	57.07	(35.63)	95.62	5.05	169.12	286.88
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Nett Profit (+)/Loss (-) for the Period (11-12)	57.07	(35.63)	95.62	5.05	169.12	286.88
14	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	318.00	318.00	318.00	318.00	318.00	318.00
15	Reserves excluding revaluation reserves as per balance sheet of pervious accounting year	0.00	0.00	0.00	0.00	0.00	1402.25



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16. i	Earning Per Shares(Before extraordinary items)(of Rs. 10/- each) (not annualised) :						
	(a) Basic	1.79	(1.12)	3.00	0.16	5.32	9.02
	(b) Diluted	1.79	(1.12)	3.00	0.16	5.32	9.02
16. ii	Earning Per Shares(After extraordinary items)(of Rs. 10/- each) (not annualised) :						
	(a) Basic	1.79	(1.12)	3.00	0.16	5.32	9.02
	(b) Diluted	1.79	(1.12)	3.00	0.16	5.32	9.02

Note :

- 1 The statutory Auditors of the Company have carried out limited review of the results for the quarter ended on **31st December, 2015**.
- 2 Tlier above results have been reviewed by the Audit Committee and subsequently approved by the Board of Director at their meeting held on **10th February, 2016**.
- 3 Previous Period/Year figures have been regrouped/rearranged, whrever necessary.
- 4 There being only one segment of business, above represents figures of one segment

For, GALAXY BEARINGS LIMITED

Place: Ahmedabad
Date: 10th February, 2016



Bharatkumar K. Ghodasara
(Jt. Managing Director)
DIN: 00032054



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

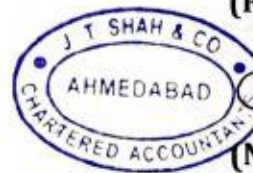
To,
Board of Directors of
GALAXY BEARINGS LTD.
Ahmedabad

We have reviewed the accompanying unaudited financial statement of **GALAXY BEARINGS LTD.** having its Registered Office T-18, Vikram Chambers, Ashram Road, Ahmedabad-380 009 for the quarter ended on 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10.02.2016
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

(N.C. Shah)
Partner
(M.No.35159)