

General information about company	
Scrip code	526073
NSE Symbol	
MSEI Symbol	
ISIN	INE020S01012
Name of the entity	Galaxy Bearings Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

on composition of board of directors explanatory																						
Whether the listed entity has a Regular Chairperson					Yes																	
Whether Chairperson is related to MD or CEO					No																	
					Disqualification of Directors under section 164 of the Companies Act, 2013																	
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)			
PP9819L	00535817	Non-Executive - Independent Director	Chairperson		03-10-1955	No				Active	NA		01-10-2014	25-09-2019		99	1	1	2	2		
YG1761F	00032054	Executive Director	Not Applicable		01-02-1959	No				Active	NA		28-03-1994	01-09-2020			1	0	2	0		
PS5056L	01028713	Non-Executive - Independent Director	Not Applicable		28-10-1960	No				Active	NA		01-10-2014	25-09-2019		99	1	1	2	0		
PK4104A	01786030	Non-Executive - Independent Director	Not Applicable		05-06-1955	No				Active	NA		01-10-2014	25-09-2019	18-10-2022	97	1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg-17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of Directorship in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
IPP6190Q	07056824	Non-Executive - Non Independent Director	Not Applicable		16-02-1971	No				Active	NA		08-01-2015	25-09-2020		1	0	0	0	
APB6078A	07063420	Non-Executive - Non Independent Director	Not Applicable		26-10-1964	No				Active	NA		08-01-2015	25-09-2021		1	0	0	0	
KPG8010E	08437363	Non-Executive - Non Independent Director	Not Applicable		27-08-1972	No				Active	NA		10-08-2019	25-09-2019		1	0	0	0	

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Chairperson	28-05-2016		
2	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Member	15-11-2014		
3	01786030	Pradeep Kumar Chunilal Khetani	Non-Executive - Independent Director	Member	15-11-2014	18-10-2022	
4	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	05-11-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Chairperson	15-11-2014		
2	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Member	15-11-2014		
3	01786030	Pradeep Kumar Chunilal Khetani	Non-Executive - Independent Director	Member	28-05-2016	18-10-2022	
4	08437363	Devang Maheshchandra Gor	Non-Executive - Non Independent Director	Member	05-11-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Chairperson	28-05-2016		
2	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Member	15-11-2014		
3	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	15-11-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00535817	Jyotsna Sudhir Vachhani	Non-Executive - Independent Director	Chairperson	09-02-2019		
2	01028713	Jitendra Vrajlal Shah	Non-Executive - Independent Director	Member	09-02-2019		
3	01786030	Pradeep Kumar Chunilal Khetani	Non-Executive - Independent Director	Member	09-02-2019	18-10-2022	
4	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	05-11-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	13-08-2022			<p>At the time of Board Meeting dated 13-08-2022, Total no. of Directors were 8</p> <p>One of the Director retired in AGM dated 24-09-2022. So, his name is not mentioned in "Composition of BOD" as his cessation was already reported in last quarter.</p> <p>However, due to this mismatch, a technical error was occurring which said "Total no. of director should not be more than total directors mentioned in "Composition of BOD".</p> <p>Hence, we have mentioned "Total Number of Directors" as 7. You are requested to consider "Total no. of Directors as on date of Meeting" as 8 in the Board meeting dated 13-08-2022.</p>	Yes	7	6	3
2		05-11-2022	83		Yes	6	5	2
3		31-12-2022	55		Yes	6	3	2

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2022				Yes	3	3	3	0
2	Audit Committee	05-11-2022	83			Yes	2	2	2	1
3	Audit Committee	23-12-2022	47			Yes	3	3	3	1
4	Nomination and remuneration committee	13-08-2022				Yes	3	3	3	0
5	Corporate Social Responsibility Committee	13-08-2022				Yes	3	3	3	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Jeel Poshiya
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Jeel Poshiya
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	11-01-2023

