



Date: August 10, 2023

To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Appointment of Independent Directors.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the Board of Directors of Galaxy Bearings Limited in their Board Meeting held on Thursday, August 10, 2023, has considered and approved the appointment of Mr. Kartik Kumar Vinodchandra Patel (DIN: 10118898) and Mrs. Deepa Shah (DIN: 10119678) as additional Non-Executive Independent Directors of the Company until the ensuing Annual General Meeting.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "Annexure-I".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Galaxy Bearings Limited**

Dixit Patel
Chief Financial Officer

Encl.: As above

“Annexure-I”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Name and DIN of Additional Non-Executive Independent Director	Mr. Kartik Kumar Vinodchandra Patel (DIN: 10118898)
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment: To gain the benefit from the knowledge and experience of Mr. Kartikkumar Patel in the field of Planning, Designing and Manufacturing in compliance with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Date of appointment/ cessation /reappointment (as applicable) & Term of appointment	Date: August 10, 2023 Mr. Kartik Kumar Vinodchandra Patel is appointed as an additional Independent Director of the Company until the ensuing Annual General Meeting and will be appointed as Independent Director of the Company for a term of 5 years subject to the approval of the shareholders at their 33 rd Annual General Meeting.
4.	Brief Profile (in case of appointment)	Mr. Kartik Kumar Vinodchandra Patel has graduated with specialization in Planning and designing in the field of manufacturing and production and has rich experience of about 27 years in Automobile Industry.
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Kartik Kumar Vinodchandra Patel is not related to any of the director of the Company as per the provisions of the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Name and DIN of Additional Non-Executive Independent Director	Mrs. Deepa Shah (DIN: 10119678)
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment: To avail advantage of enriched knowledge of Mrs. Deepa Shah in the field of Law, Finance and Accountancy in compliance with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Date of appointment/ cessation /reappointment (as applicable) & Term of appointment	Date: August 10, 2023 Mrs. Deepa Shah is appointed as an additional Independent Director of the Company until the ensuing Annual General Meeting and will be appointed as Independent Director of the Company for a term of 5 years subject to the approval of the shareholders at their 33 rd Annual General Meeting.
4.	Brief Profile (in case of appointment)	Mrs. Deepa Shah has graduated with specialization in Law and Finance and has an extensive knowledge in the relevant fields.
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Mrs. Deepa Shah is not related to any of the director of the Company as per the provisions of the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
