



**Date:** December 31, 2022

To,  
**BSE Limited,**  
Phiroz Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Ref:** *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

**Sub:** **Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Appointment of M/s. B. Pandit & Company as Internal Auditor.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the Board of Directors of Galaxy Bearings Limited in their Board Meeting held on Saturday, December 31, 2022, has considered and approved the appointment of M/s. B. Pandit & Company (FRN: 107299W), Chartered Accountants, as Internal Auditors of the Company to conduct the Internal Audit for the financial year 2022-23.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "Annexure-I".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Galaxy Bearings Limited**

**Dixit Patel**  
Chief Financial Officer

**Encl.:** As above

**“Annexure-I”**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of appointment/ <del>cessation / reappointment (as applicable) &amp; Term of appointment</del>	Date: December 31, 2022 M/s. B. Pandit & Company (FRN: 107299W), Chartered Accountants, is appointed as Internal Auditor of the Company for Financial Year 2022-23.
3.	Brief Profile (in case of appointment)	M/s. B. Pandit & Company is a Chartered Accountants firm working for more than 50 years in the field of Company Audit, Tax Audit and Internal Audit, Accounting, Bank Audit, VAT Audit, Company Law Matters, Income Tax Matters, Sales Tax Matters, Amalgamation Audit etc.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

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