



Date: December 07, 2022

To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding resignation of M/s. Viyat Raithatha & Associates, Internal Auditor.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that M/s. Viyat Raithatha & Associates has tendered their resignation from the position of Internal Auditor of the Company with effect from the close of business hours of December 07, 2022. The Company noted his communication and appreciates the services rendered by him during his tenure.

The resignation letter with reason as indicated is enclosed as "Annexure-A". And the requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as "Annexure-B".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Galaxy Bearings Limited**

Dixit Patel
Chief Financial Officer

Encl.: 1) "Annexure-A"
2) "Annexure-B"

VIYAT RAIHATHA & ASSOCIATES

Chartered Accountants

07 December, 2022

To,
The Board of Directors,
Galaxy Bearings Limited
(CIN: L29120GJ1990PLC014385)
A-53/54, 5th Floor, Pariseema Complex,
C.G. Road, Ellisbridge,
Ahmedabad-380006,
Gujarat, India.

Subject : Resignation as Internal Auditor of the Company

We hereby tender our resignation as Internal Auditor of Galaxy Bearings Limited (CIN: L29120GJ1990PLC014385) w.e.f. 07 December, 2022.

The resignation is strictly due to our **personal reasons** and for no other reasons.

We are very grateful for our engagement as Internal auditor for more than 2 years. We also thank the senior management and other staff for the cooperation extended to us during our tenure.

You are requested to complete the applicable formalities under the companies act, 2013 in relation to this resignation.

We request you to kindly accept our resignation and acknowledge the same.

Thanking you,

Sincerely,

For, **Viyat Raithatha & Associates,**
Chartered Accountants
(FRN: 153219W)

V. P. Raithatha
V. P. Raithatha
Proprietor
Membership No. 195810



✉ : viyat.raithatha@gmail.com ☎ : 9510148691

📍 : 611-Star Plaza, Near phulchab chowk, Rajkot-360001

“Annexure-B”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	M/s. Viyat Raithatha & Associates has tendered their resignation as Internal Auditor of the Company due to their personal reasons and for no other reasons.
2.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment	Resignation with effect from the close of business hours of December 07, 2022.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable
