

Date: 27<sup>th</sup> November, 2025

To,  
**BSE Limited,**  
Phiroz Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub.: Submission of Proceedings/Outcome of the 35<sup>th</sup> Annual General Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015**

**Ref.: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)**

We wish to inform you that the **35<sup>th</sup> Annual General Meeting** ("AGM"/ "Meeting") of the Company was held on **Thursday, November 27, 2025** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the circulars/notifications issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") and the business(es) mentioned in the Notice of the AGM for convening the Meeting ("Notice"), were duly transacted.

In this regard, please find enclosed the summary of proceedings as required under **Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"), as Annexure-I.

The Meeting **commenced at 03:30 P.M. IST** and **concluded at 04:10 P.M. IST** (including the time allowed for E-voting at the AGM).

Further, the copy of the Integrated Annual Report and Annual Accounts for the Financial Year 2024-25 ("Annual Report") of the Company is available on the website of the Company at [www.galaxybearings.com](http://www.galaxybearings.com)

Thanking You.

For **GALAXY BEARINGS LIMITED**

**BHUMIKA TELI**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Encl:** As above

**ANNEXURE-I****SUMMARY OF PROCEEDINGS OF 35<sup>th</sup> ANNUAL GENERAL MEETING ("AGM") OF GALAXY BEARINGS LIMITED**

The 35th AGM of the members of the Company was held today i.e., **Thursday, November 27, 2025** at **03:30 P.M. IST** by way of VC/OAVM in accordance with the circulars issued by MCA and SEBI in addition to the applicable provisions of the Companies Act, 2013 (the "Act") and SEBI Listing Regulations and Rules made thereunder.

The Meeting **commenced at 03:30 P.M. IST** and **concluded at 04:10 P.M. IST** (including the time allowed for E-voting at the AGM).

In terms of Articles of Association of the Company, **Mr. Kartik Patel, Independent Director and Chairperson** of the Company chaired the meeting.

Before commencing the proceedings, **Mrs. Bhumika Teli, Company Secretary and Compliance officer** of the Company, extended a warm welcome to all the members attending the meeting through VC/OAVM and thereafter, introduced the Board of Directors and Key Managerial Personnel along with Management of the Company present at the Meeting and confirmed that all Directors are present at the Meeting. Further, the representatives of Statutory Auditors, Secretarial Auditors and Scrutinizer for the Meeting were also present at the Meeting.

**THE FOLLOWING DIRECTORS AND KEY MANAGERIAL PERSONNEL WERE PRESENT AT THE MEETING:**

- a) Mr. Bharatkumar Ghodasara, Whole-Time Director
- b) Mr. Kartik Patel, Non-Executive Independent Director, Chairperson of the Company and Chairman of Audit Committee, Stakeholders Relationship Committee & CSR Committee
- c) Mrs. Deepa Shah, Non-Executive Independent Director and Chairman of Nomination and Remuneration Committee
- d) Mr. Devang Gor, Non-Executive Director
- e) Mrs. Shetal Gor, Non-Executive Director
- f) Mrs. Tuhina Bera, Non-Executive Director
- g) Mrs. Bhumika Teli, Company Secretary and Compliance officer
- h) Mr. Dixit Patel, Chief Financial Officer

**IN ATTENDANCE:**

- a) Mr. Alpesh Panchal, Representative of Statutory Auditors
- b) Mr. Jignesh Kotadiya, Secretarial Auditor and Scrutinizer

**MEMBERS PRESENT:**

**As per the records of attendance, 44 members attended the Meeting.**

Mrs. Bhumika Teli confirmed to the Chairman that the requisite quorum is present to proceed with the meeting.

The members were further briefed on the general instructions relating to their participation at the Meeting through audio-visual means and also, that the Company had taken all feasible efforts for conducting this AGM in a smooth manner to enable participation and voting through electronic mode. In this regard, Company has availed the services from MUFG Intime India private limited (Formerly Known as Link Intime India Private Limited) through their platform - "Instavote" for remote e-voting and "Instameet" for enabling the shareholders to participate in the AGM through video-conferencing facility and e-voting during the AGM.

The Company Secretary informed the members that the facility for joining the AGM through VC/OAVM was made available for the members and since, the meeting was conducted virtually with electronic participation, there was no requirement of providing facility of appointing a proxy.

It was confirmed that the Auditors' Report does not contain any qualifications/modified opinion or adverse remarks.

The members were further informed that in compliance with the Act, the Company had provided the remote e-voting facility before the AGM and e-voting facility during the AGM, to the members determined as on **the cut-off date i.e. Thursday, November 20, 2025**, to cast vote electronically on all the resolutions set forth in the Notice. The remote e-voting period before the AGM **commenced on Monday, November 24, 2025 at 09.00 a.m. (IST) and ends on Wednesday, November 26, 2025 at 5.00 p.m. (IST)**. Members, who have not casted their vote through remote E-voting process have been provided with the facility to cast their vote during the AGM using the InstaVote Platform

The Company had appointed **Mr. Jignesh Kotadiya, Practicing Company Secretary as the Scrutinizer** for the purpose of scrutinizing the process of remote e-voting held prior and the e-voting during the AGM.

**The Chairman, Mr. Kartik Patel**, then made his opening remarks and delivered his official address to the members. Post conclusion of the Chairman's speech, the business items as stated in the Notice were transacted.

**Mr. Bharatkumar Ghodasara**, Whole-Time Director addressed the members and briefed them about the financial performance of the Company and gave some insights regarding the business growth. He then asked the Company Secretary to brief the resolutions forming part of the notice of this meeting.

Thereafter, The Company Secretary informed the Members that the Notice along with the Integrated Report and Annual Accounts containing the Audited Financial Statements with

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**www.galaxybearings.com**

**CIN: L29120GJ1990PLC014385**

Directors' and Auditors' Report for the year ended March 31, 2025 as sent to the members through electronic mode and made available on the Company's website, were taken as read

**Further, brief on the following resolutions as set out in the Notice convening the 35<sup>th</sup> Annual General Meeting were read out by her:**

Sr. No.	Business	Ordinary / Special Resolution
<b>Ordinary Business:</b>		
1.	To Receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of Board of Directors and Auditor's thereon	Ordinary Resolution
2.	To appoint a director in place of Mrs. Tuhina Bera (DIN: 07063420), who retires by rotation and being eligible, offers herself for re-appointment as director of the Company	Ordinary Resolution
<b>Special Business:</b>		
3.	To appoint M/S. Jignesh Katodiya & co., Practicing Company Secretary, (COP-19815) as Secretarial Auditor of the Company for a term of (5) five consecutive years	Ordinary Resolution
4.	To ratify the remuneration payable to the cost auditors for the financial year 2025- 2026	Ordinary Resolution

After briefing out the resolutions, the proceedings were again handed over to Mr. Bharatkumar Ghodasara. He invited the members who had registered themselves as speaker Shareholders and upon their name being called out, the shareholders addressed the meeting through Video Conferencing (VC) / Other Audio Video Means (OAVM) and sought clarifications on the Company's accounts and businesses.

The members were given an opportunity to speak at the Meeting by registering themselves as the speaker as per the procedure detailed in the Notice. Members, who had registered before-hand and conveyed their willingness to speak at the Meeting, were sequentially invited to express their views or ask questions and seek clarification(s).

Post the question & answer session, the he then extended his gratitude and appreciation to the members, Chairman, Board of Directors, management team and the Auditors for their continued support and for attending and participating in the Meeting.

The e-voting facility was kept open for next 15 minutes post the conclusion of the proceedings to enable the members to cast their votes.

He also announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, RTA's website and the website of the Stock Exchange. **The meeting concluded at 04:10 P.M. IST (including the time allowed for E-voting at the AGM).**

It was further confirmed that the requisite quorum was present throughout the Meeting.

The Meeting was concluded with a vote of thanks to the members.

**All the resolutions stated in the Notice were passed by the members with requisite majority.**

This is for your information and records.

For **GALAXY BEARINGS LIMITED**,

**BHUMIKA TELI**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**