



# Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: T-16, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.  
Email: investor.gbl@gmail.com Website: www.galaxybearings.com

26<sup>th</sup> September, 2019

To  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Ref: BSE: - Scrip Code: 526073, Scrip ID: - GALXBRG

Dear Sir,

**SUB: Consolidated Voting Results (remote e-voting and Poll) along with the Scrutinizer's Report of Annual General Meeting.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Consolidated Voting results inclusive of remote e voting and Poll voting conducted at the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the company held on Wednesday, September 25, 2019.

Further, we are also enclosing herewith consolidated report of Scrutinizer dated September 25, 2019 on remote e-voting and voting done through ballot paper. As per the Scrutinizer's report.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**FOR GALAXY BEARINGS LIMITED**

  
**COMPANY SECRETARY AND COMPLAINEE OFFICER**

# Galaxy Bearings Limited

[CIN: L29120G1990PLC014385]

Regd. Office: T-18, Vikram Chambers, Ashram Road, Ahmedabad - 380 009

## Details of Voting Results - 29th Annual General Meeting held on Wednesday, 25th September, 2019

Date of AGM:	Wednesday, 25th September, 2019
Total number of shareholders on record date: (as on cut off date i.e. 20th September, 2019)	6514
No. of shareholders present in the meeting either in person or through proxy:	8
Promoters and Promoter Group:	32
Public:	
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Arranged
Public:	

### Agenda- wise disclosure

Resolution No. 1 - Ordinary Resolution				To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 and the Reports of Board of Directors and Auditor's thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?				No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.0	0.00	0
	Total	875211	875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll	0	0	0	0	0	0.00	0.00	0
	Total	0	0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00	100
	Poll	3155	3155	0.89	3155	0	100.00	0.00	100
	Total	354105	354105	100.00	354105	0	100.00	0.00	100
Total		1229316	1229316	100.00	1229316	0	100.00	0.00	100

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Resolution No. 2 - Ordinary Resolution		To appoint a Director in place of Mr. Rashmikant Vallabhji Bhalsodia (having DIN: 00020098), who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	875211	875211	100.00	0	875211	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	875211	875211	100.00	0	875211	0.00	100.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll	0	0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public- Non Institutions	E-Voting	354105	350900	99.09	0	344000	0.00	98.03
	Poll		3155	0.89	3155	0	100.00	0.00
	Total	354105	354055	99.99	3155	344000	0.89	97.16
Total		1229316	1229266	100.00	3155	1219211	0.26	99.18

Resolution No. 3 - Ordinary Resolution		To appoint Mr. Devang Gor(DIN :08437363) as a Director						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	875211	875211	100.00	875211	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll	0	0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public- Non Institutions	E-Voting	354105	350950	99.11	346650	0	98.77	0.00
	Poll		3155	0.89	3155	0	100.00	0.00
	Total	354105	354105	100.00	349805	0	98.79	0.00
Total		1229316	1229316	100.00	1225016	0	99.65	0.00

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## Resolution No. 4 - Ordinary Resolution

To re-appoint Mrs. Jyotsna Vacchani (DIN : 00535817) as as Independent Director

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)] \times 100$	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled $(6)=[(4)/(2)] \times 100$	% of Votes against on votes polled $(7)=[(5)/(2)] \times 100$
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	875211	875211	100.00	875211	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll	0	0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00
	Poll	354105	3155	0.89	3155	0	100.00	0.00
	Total	354105	354105	100.00	354105	0	100.00	0.00
Total		1229316	1229316	100.00	1229316	0	100.00	0.00

## Resolution No. 5 - Ordinary Resolution

To re-appoint Mr. Pradeep Kumar Keshani(DIN :01786030) as as Independent Director

Whether promoter/ promoter group are interested in the		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)] \times 100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled $(6)=[(4)/(2)] \times 100$	% of Votes against on votes polled $(7)=[(5)/(2)] \times 100$
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	875211	875211	100.00	875211	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll	0	0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00
	Poll	354105	3155	0.89	3155	0	100.00	0.00
	Total	354105	354105	100.00	354105	0	100.00	0.00
Total		1229316	1229316	100.00	1229316	0	100.00	0.00

# Galaxy Bearings Limited

[CIN: L29120G11990PLC014385]

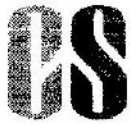
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Resolution No. 6 - Ordinary Resolution				To re-appoint Mr. Jitendra Shah(DIN : 01028713 ) as an Independent Director					
Whether promoter/ promoter group are interested in the				No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	No. of Votes invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	875211	875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting		0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00	0
	Poll		3155	0.89	3155	0	100.00	0.00	0
	Total	354105	354105	100.00	354105	0	100.00	0.00	0
Total		1229316	1229316	100.00	1229316	0	100.00	0.00	0

FOR GALAXY BEARINGS LIMITED

*Tuhina Bera*

CHAIRPERSON OF 29TH AGM  
TUHINA BERA  
DIN : 7063420



I have issued separate Scrutinizer's Reports dated September 25, 2019 (a) on voting by Electronic means (i.e. Remote e-voting), and (b) on voting through ballot papers, on the resolutions contained in the Notice of the 29<sup>th</sup> Annual General Meeting of the Company. I submit herewith my consolidated scrutinizer's report on the voting through electronic means (remote e-voting) and voting at 29<sup>th</sup> AGM.

### Resolution No. 1: ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 and the Reports of Board of Directors and Auditor's thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
<b>Total</b>	<b>1229316</b>	<b>110</b>	<b>1229316</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>

### Resolution No. 2: ORDINARY RESOLUTION

Re-appointment of Mr. Rashmikanth Bhalodiya (DIN-00020098), who retires by rotation..

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1226111	0	0	0	68	1219211	99.00	2	6900
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
<b>Total</b>	<b>1229266</b>	<b>40</b>	<b>3155</b>	<b>100.00</b>	<b>68</b>	<b>1219211</b>	<b>0.00</b>	<b>2</b>	<b>6900</b>

### Resolution No. 3: ORDINARY RESOLUTION,

Appointment of Mr. Devang Gor (DIN-08437363), as a Director.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1226161	69	1221861	99.64	0	0	0.00	1	4300
Poll at the AGM	3155	40	3155	100.00			0.00	0	0
<b>Total</b>	<b>1229316</b>	<b>109</b>	<b>1225016</b>	<b>100.00</b>			<b>0.00</b>	<b>1</b>	<b>4300</b>







# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

## Resolution No. 4: SPECIAL RESOLUTION

Re-appointment of Mrs. Jyotsna Vachhani as an Independent Director for a period of five years..

Voting Method	Total Valid Votes	Notes in favour of the Resolution							
		No. of Folios	No. of Shares	Percentage of Shares	No. of Votes	Percentage of Votes	No. of Votes	Percentage of Votes	No. of Votes
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0

## Resolution No. 5: SPECIAL RESOLUTION

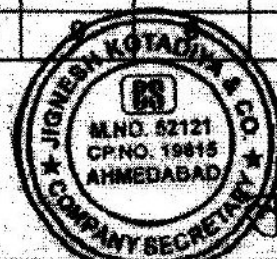
Re-appointment of Mr. PradeepKumar Khetani as an Independent Director for a period of five years.

Voting Method	Total Valid Votes	Notes in favour of the Resolution							
		No. of Folios	No. of Shares	Percentage of Shares	No. of Votes	Percentage of Votes	No. of Votes	Percentage of Votes	No. of Votes
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0

## Resolution No. 6: SPECIAL RESOLUTION

Re-appointment of Mr. Jhendra Shah as an Independent Director for a period of five years.

Voting Method	Total Valid Votes	Notes in favour of the Resolution							
		No. of Folios	No. of Shares	Percentage of Shares	No. of Votes	Percentage of Votes	No. of Votes	Percentage of Votes	No. of Votes
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0





# Jignesh Kotadiya & Co.

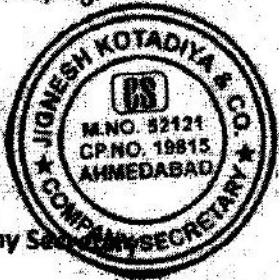
PRACTICING COMPANY SECRETARIES

A compact disc (CD) containing a list of equity shareholders who voted "FOR," "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

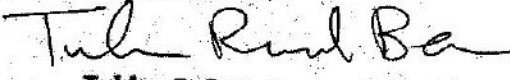
The Postal Ballot Papers register and other relevant records were sealed and handed over to the chairman for safe keeping.

Thanking you,  
Yours faithfully,

  
Jignesh Kotadiya  
Practicing Company Secretary  
Scrutinizer  
ACS: 52121; CP: 19815



Counter Signed by

  
Tuhina R. Bera  
Chairperson of 29<sup>th</sup>  
Annual General Meeting

Date: September 25, 2019  
Place: Ahmedabad

