

GALAXY BEARINGS LIMITED

[CIN: L29120GJ1990PLC014385]

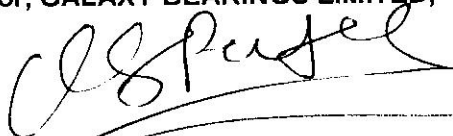
Regd. Office: 18/T, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.
Tel. (079) 27546020 Email: share@galaxybearings.com Website: www.galaxybearings.com

Date: 11th April, 2015

| Particulars | | Clause of Listing Agreement | Compliance Status (Yes/No/N.A) | Remarks |
|-------------|---|-----------------------------|--------------------------------|---------------|
| II | Board of Directors | 49 (II) | | |
| (A) | Composition of Board | 49 (IIA) | Yes | N.A. |
| (B) | Independent Directors | 49 (IIB) | Yes | N.A. |
| (C) | Non – executive Directors Compensation & disclosures | 49 (IIC) | Yes | N.A. |
| (D) | Other Provisions as to Board and Committees | 49 (IID) | Yes | N.A. |
| (E) | Code of Conduct | 49 (IIE) | Yes | N.A. |
| (F) | Whistle Blower Policy | 49 (IIF) | Yes | N.A. |
| III | Audit Committee | 49 (III) | | |
| (A) | Qualified & Independent Audit Committee | 49 (IIIA) | Yes | N.A. |
| (B) | Meeting of Audit Committee | 49 (IIIB) | Yes | N.A. |
| (C) | Powers of Audit Committee | 49 (IIIC) | Yes | N.A. |
| (D) | Role of Audit Committee | 49 (IIID) | Yes | N.A. |
| (E) | Review of Information by Audit Committee | 49 (IIIE) | Yes | N.A. |
| IV | Nomination and Remuneration Committee | 49 (IV) | Yes | N.A. |
| V | Subsidiary Companies | 49 (V) | N.A. | N.A. |
| VI | Risk Management | 49 (VI) | Yes | N.A. |
| VII | Related Party Transactions | 49 (VII) | Yes | N.A. |
| VIII | Disclosures: | 49 (VIII) | | |
| (A) | Related party transactions | 49(VIII A) | Yes | N.A. |
| (B) | Disclosure of Accounting Treatment | 49(VIII B) | Yes | N.A. |
| (C) | Remuneration of Directors | 49(VIII C) | Yes | Refer Note. 1 |
| (D) | Management | 49(VIII D) | Yes | Refer Note. 1 |
| (E) | Shareholders | 49(VIII E) | Yes | N.A. |
| (F) | Proceeds from Public Issue, Rights Issues, Preferential issues etc. | 49(VIII F) | N.A. | N.A. |
| IX | CEO/ CFO Certification | 49 (IX) | Yes | Refer Note. 1 |
| X | Report on Corporate Governance | 49 (XI) | Yes | Refer Note. 1 |
| XI | Compliance | 49 (XI) | Yes | Refer Note. 1 |

Note: - 1 The Annual Report disclosure requirement will be complied in the Annual Report for F.Y. 2014-15.

For, GALAXY BEARINGS LIMITED,



NAYAN S. PATEL
COMPLIANCE OFFICER