

General information about company

| | |
|--|-------------------------|
| Scrip code | 526073 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE020S01012 |
| Name of the entity | Galaxy Bearings Limited |
| Date of start of financial year | 01-04-2019 |
| Date of end of financial year | 31-03-2020 |
| Reporting Quarter | Quarterly |
| Date of Report | 31-12-2019 |
| Risk management committee | Not Applicable |
| Market Capitalisation as per immediate previous Financial Year | Any other |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

| of the ector | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re- appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No pro E |
|-----------------|------------|----------|---|----------------------------|-------------------------------|---------------------|--|---|-----------------------------------|----------------------------|----------------------|--|--|---|--|--|----------------|
| ben S. ni | ACKPP9819L | 00535817 | Non- Executive - Independent Director | Chairperson | | 03- 10- 1955 | NA | | 01-10-2014 | 25-09-2019 | | 60 | 1 | 1 | 0 | 2 | |
| kumar dasara | ABSPG1761F | 00032054 | Executive Director | Not Applicable | | 01- 02- 1959 | NA | | 01-09-2017 | | | 39 | 1 | 0 | 1 | 0 | |
| handra el | ABPPB7558L | 00016860 | Non- Executive - Non Independent Director | Not Applicable | | 29- 11- 1949 | NA | | 19-09-1990 | | | 0 | 1 | 0 | 0 | 0 | |
| a V. | AHBPS5056L | 01028713 | Non- Executive - Independent Director | Not Applicable | | 28- 10- 1960 | NA | | 01-10-2014 | 25-09-2019 | | 60 | 1 | 1 | 2 | 0 | |

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) |
|----|-----------------|-------------------------|------------|----------|--|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|
| 5 | Mr | Pradeepkumar C. Khetani | ACNPK4104A | 01786030 | Non-Executive - Independent Director | Not Applicable | | 05-06-1955 | NA | | 01-10-2014 | 25-09-2019 | | 60 | 2 | 1 | 2 |
| 6 | Mrs | Shetal D. Gor | ACIPP6190Q | 07056824 | Non-Executive - Non Independent Director | Not Applicable | | 16-02-1971 | NA | | 08-01-2015 | | | 0 | 1 | 0 | 0 |
| 7 | Mrs | Tuhina R. Bera | AFAPB6078A | 07063420 | Non-Executive - Non Independent Director | Not Applicable | | 26-10-1964 | NA | | 08-01-2015 | | | 0 | 1 | 0 | 0 |
| 8 | Mr | Devang M. Gor | AQKPG8010E | 08437363 | Non-Executive - Non Independent Director | Not Applicable | | 27-08-1972 | NA | | 10-08-2019 | | | 0 | 1 | 0 | 0 |

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00535817 | Jyotsnaben S. Vachhani | Non-Executive - Independent Director | Chairperson | 15-11-2014 | | |
| 2 | 01028713 | Jitendra V. Shah | Non-Executive - Independent Director | Member | 15-11-2014 | | |
| 3 | 01786030 | Pradeepkumar C. Khetani | Non-Executive - Independent Director | Member | 28-05-2016 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | | Yes | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 01028713 | Jitendra V. Shah | Non-Executive - Independent Director | Chairperson | 15-11-2014 | | |
| 2 | 00535817 | Jyotsnaben S. Vachhani | Non-Executive - Independent Director | Member | 15-11-2014 | | |
| 3 | 01786030 | Pradeep kumar C. Khetani | Non-Executive - Independent Director | Member | 28-05-2016 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | | Yes | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00535817 | Jyotsnaben S. Vachhani | Non-Executive - Independent Director | Chairperson | 28-05-2016 | | |
| 2 | 01028713 | Jitendra V. Shah | Non-Executive - Independent Director | Member | 15-11-2014 | | |
| 3 | 00032054 | Bharkumar K. Ghodasara | Executive Director | Member | 15-11-2014 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | No | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | | Yes | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00535817 | Jyotsnaben S. Vachhani | Non-Executive - Independent Director | Chairperson | 09-02-2019 | | |
| 2 | 01028713 | Jitendra V. Shah | Non-Executive - Independent Director | Member | 09-02-2019 | | |
| 3 | 01786030 | Pradeep kumar C. Khetani | Non-Executive - Independent Director | Member | 09-02-2019 | | |

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
|--|---|--|---|------------------------------|--|------------------------------|---|
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1 | 10-08-2019 | | | | Yes | | |
| 2 | | 09-11-2019 | 90 | | Yes | 6 | 2 |

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
|----|-------------------|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| 1 | Audit Committee | 10-08-2019 | | | | Yes | 3 | 2 |
| 2 | Audit Committee | 08-11-2019 | 89 | | | Yes | 2 | 2 |

Annexure 1

V. Related Party Transactions

| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|---|--|-------------------------------|--|
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA | |
| Disclosure of notes on related party transactions | | | Textual Information(1) |

Text Block

Textual Information(1)

Although approval is not required, but for good corporate practice, the Board has taken approval and the same was approved by majority

Annexure 1**VI. Affirmations**

| Sr | Subject | Compliance status (Yes/No) |
|----|--|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

Annexure 1

| Sr | Subject | Compliance status |
|----|-------------------|-------------------------|
| 1 | Name of signatory | Dixit Patel |
| 2 | Designation | Chief Financial Officer |

Text Block

Signatory Details

| | |
|-----------------------|-------------------------|
| Name of signatory | DIXIT PATEL |
| Designation of person | Chief Financial Officer |
| Place | AHMEDABAD |
| Date | 13-01-2020 |

