



Date: September 28, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy
Tower, Dalal Street,
Mumbai-400001.

Ref: *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

Sub: Submission of Voting Results of 33rd Annual General Meeting of the members of the Company held on Tuesday, September 26, 2023 at 03:30 p.m. (IST) through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”)

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, we are enclosing herewith the voting results of the 33rd Annual General Meeting of the Company held on Tuesday, September 26, 2023 at 03:30 p.m. (IST) through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”).

The Meeting commenced at 03:30 PM and concluded on 04:20 PM.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully
For **GALAXY BEARINGS LIMITED**

Dixit S. Patel
Chief Financial Officer

General information about company

Scrip code	526073
NSE Symbol	
MSEI Symbol	
ISIN	INE020S01012
Name of the company	GALAXY BEARINGS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2023
Start time of the meeting	03:30 PM
End time of the meeting	04:20 PM

Scrutinizer Details

Name of the Scrutinizer	Jignesh Kotadiya
Firms Name	Jignesh Kotadiya & Co.
Qualification	CS
Membership Number	66258
Date of Board Meeting in which appointed	10-08-2023
Date of Issuance of Report to the company	26-09-2023

Voting results

Record date	19-09-2023
Total number of shareholders on record date	12404
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	25
b) Public	38
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of Board of Directors and Auditor's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
Public- Institutions	E-Voting	11485	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11485	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1420435	45906	3.2318	45906	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1420435	45906	3.2318	45906	0	100	0
Total		3180000	1114125	35.0354	875445	238680	78.5769	21.4231
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Devang Maheshchandra Gor (DIN: 08437363), who retires by rotation and being eligible, offers his candidature for re-appointment as director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1748080	1068219	61.1081	829539	238680	77.6563
Public-Institutions	E-Voting	11485	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11485	0	0	0	0	0
Public- Non Institutions	E-Voting	1420435	45906	3.2318	45906	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1420435	45906	3.2318	45906	0	100
Total		3180000	1114125	35.0354	875445	238680	78.5769	21.4231
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Kartikkumar Vinodchandra Patel (DIN: 10118898) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
Public- Institutions	E-Voting	11485	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11485	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1420435	45906	3.2318	45906	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1420435	45906	3.2318	45906	0	100	0
Total		3180000	1114125	35.0354	875445	238680	78.5769	21.4231
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Deepa Shah (DIN: 10119678) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1748080	1068219	61.1081	829539	238680	77.6563
Public- Institutions	E-Voting	11485	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11485	0	0	0	0	0
Public- Non Institutions	E-Voting	1420435	45906	3.2318	45906	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1420435	45906	3.2318	45906	0	100
Total		3180000	1114125	35.0354	875445	238680	78.5769	21.4231
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Bharatkumar Ghodasara (DIN: 00032054) as a Whole-time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
Public- Institutions	E-Voting	11485	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11485	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1420435	45906	3.2318	45906	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1420435	45906	3.2318	45906	0	100	0
Total		3180000	1114125	35.0354	875445	238680	78.5769	21.4231
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditor's Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1748080	1068219	61.1081	829539	238680	77.6563	22.3437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1748080	1068219	61.1081	829539	238680	77.6563
Public- Institutions	E-Voting	11485	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11485	0	0	0	0	0
Public- Non Institutions	E-Voting	1420435	45906	3.2318	45906	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1420435	45906	3.2318	45906	0	100
Total		3180000	1114125	35.0354	875445	238680	78.5769	21.4231
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

26th September, 2023

To,
The Chairman
Galaxy Bearings Limited
Cin: L29120gj1990plc014385
A-53/54, 5th Floor, Pariseema Complex,
C.G. Road, Ellisbridge,
Ahmedabad-380006.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 33rd Annual General Meeting of your Company held on Saturday, 26th September, 2023 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Jignesh Kotadiya
Company Secretary
ACS: 52121; CP: 19815



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.



SCRUTINIZER'S REPORT

Name of the Company	Galaxy Bearings Limited
Meeting	33 rd Annual General Meeting
Day, Date & Time	Tuesday, 26 th September, 2023 at 03:30 p.m.
Deemed Venue	Registered office situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad-380006
Mode	Video Conferencing ("VC") / Another Audio-Visual Means ("OAVM")

1. Appointment as scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 33rd Annual General Meeting ("AGM") of Galaxy Bearings Limited (hereinafter referred to as "the Company") scheduled on Tuesday, 26th September, 2023, at 03:30 p.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020, 19/2021, 02/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 8th December, 2021, 05th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs and SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 an advertisement was published in Western times (English) and Western times (Gujarati), both having Ahmedabad editions on 02nd September, 2023 specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.





yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 04th September, 2023.

2.3 The list of Beneficial Owners made available by Link Intime India Private Limited the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on 04th September, 2023 by E-mail to The Members who had already registered their E-mail IDs with the Company / Depositories.

3. Cut-off date

Voting rights were reckoned as on Friday, 19th September, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1 Agency

The Company appointed Link Intime India Private Limited as the agency for providing the platform for remote e-voting and e-voting at the AGM.

4.2 Remote e-voting period

Remote e-voting platform was opened from Saturday, September 23, 2023 at 09.00 a.m. (IST) and ends on Monday, September 25, 2023 at 5.00 p.m. (IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India Private Limited.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.





(4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly Link Intime India Private Limited the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the instavote e-voting platform and downloaded the results.

7. Results

7.1 We observe that:

- a) 19 Members had cast their votes through e-voting at the AGM;
- b) 37 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed herewith.

7.3 Based on the aforesaid results, we report that **04 Ordinary Resolutions** and **02 Special Resolutions** as set out in Item Nos. 1 to 6 Notice of the AGM dated 21st August, 2023 have been **passed with the requisite majority**.



For Jignesh kotadiya & Co.
Company secretaries

Jignesh Kotadiya
(Proprietor)

ACS: 52121; CP: 19815

ICSI UDIN- A052121E001092776

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.



CONSOLIDATED RESULTS

Item No.01: To Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of Board of Directors and Auditor's thereon.

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	489003	09	386442	46	875445	78.57
Dissent	00	0	10	238680	10	238680	21.43
Invalid / Abstain	00	00	00	00	00	00	00
Total	37	489003	19	86146	56	1114125	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the AGM dated 21st August, 2023 has been **passed with requisite majority**.

Item No.02: To Consider Retirement by Rotation of Mr. Devang Maheshchandra Gor (DIN: 08437363), who retires by rotation and being eligible, offers his candidature for re-appointment as director of the Company;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	489003	09	386442	46	875445	78.57
Dissent	00	00	10	238680	10	238680	21.43
Invalid / Abstain	00	00	00	00	00	00	00
Total	37	489003	19	86146	56	1114125	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the AGM dated 21st August, 2023 has been **passed with requisite majority**.

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.





Item No.03: Appointment of Mr. Kartikkumar Vinodchandra Patel (DIN: 10118898) as an Independent Director;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	489003	09	386442	46	875445	78.57
Dissent	00	00	10	238680	10	238680	21.43
Invalid / Abstain	00	00	00	00	00	00	00
Total	37	489003	19	86146	56	1114125	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 3 of the Notice of the AGM dated 21st August, 2023 has been **passed with requisite majority**.

Item No.04 : Appointment of Mrs. Deepa Shah (DIN: 10119678) as an Independent Director;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	489003	09	386442	46	875445	78.57
Dissent	00	00	10	238680	10	238680	21.43
Invalid / Abstain	00	00	00	00	00	00	00
Total	37	489003	19	86146	56	1114125	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 4 of the Notice of the AGM dated 21st August, 2023 has been **passed with requisite majority**.



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.



Item No.05: To Re-appointment of Mr. Bharatkumar Ghodasara (DIN: 00032054) as a Whole-time Director of the Company;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	489003	09	386442	46	875445	78.57
Dissent	00	00	10	238680	10	238680	21.43
Invalid / Abstain	00	00	00	00	00	00	00
Total	37	489003	19	86146	56	1114125	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 5 of the Notice of the AGM dated 21st August, 2023 has been **passed with requisite majority**.

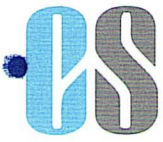
Item No.06: To Ratification of Cost Auditor's Remuneration;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	489003	09	386442	46	875445	78.57
Dissent	00	00	10	238680	10	238680	21.43
Invalid / Abstain	00	00	00	00	00	00	00
Total	37	489003	19	86146	56	1114125	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 5 of the Notice of the AGM dated 21st August, 2023 has been **passed with requisite majority**.



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM of Galaxy Bearings Limited held on 26th September, 2023.



Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

For Jignesh kotadiy & Co.
Company secretaries



Jignesh Kotadiya
Jignesh Kotadiya
(Proprietor)

ACS: 52121; CP: 19815
ICSI UDIN-A052121E001092776

We the Undersigned witnessed that;

1. The report e-voting result/list was unblocked and downloaded from the "INTAVOTE" website(<https://instavote.linkintime.co.in/>) in our presence at
• 4:28 P.M. on 26th September,2023 at the office of Mr. Jignesh Kotadiya, the scrutinizer.

Date- 26/09/2023
Place-Ahmedabad

Witness:1.
Rutvik Thesia

Witness:2
Hiren Hirpara

Counter signed by

Chairman/person authorized by chairman
Galaxy Bearings Limited

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 33rd AGM
of Galaxy Bearings Limited held on 26th September, 2023.