

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31st MARCH 2015**

(Rs. in Lacs)

Sr. No.	PARTICULARS	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended	Year Ended	Previous Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / income from operation	1274.88	997.57	1497.76	4329.91	4548.56
	(b) Other Operating Income	25.93	9.30	62.76	59.17	169.05
	<b>Net Sales/Income from Operation</b>	<b>1300.81</b>	<b>1006.87</b>	<b>1560.52</b>	<b>4389.08</b>	<b>4717.61</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Consumption of Raw Materials	496.01	422.82	704.46	2037.35	2406.14
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	(c) Increase / Decrease in Stock	95.72	(22.15)	248.08	(127.65)	(19.09)
	(d) Employee Benefit Expenses	49.59	78.30	43.42	272.59	222.94
	(e) Depreciation	70.09	16.77	10.80	119.60	45.97
	(f) Others Expenditure	382.00	313.05	394.36	1462.60	1502.57
	<b>Total Expenses</b>	<b>1093.41</b>	<b>808.79</b>	<b>1401.12</b>	<b>3764.49</b>	<b>4157.93</b>
<b>3</b>	<b>Profit from Operation before other Income, Interest &amp; Exceptional Item (1 - 2)</b>	<b>207.40</b>	<b>198.08</b>	<b>159.40</b>	<b>624.59</b>	<b>559.68</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>207.40</b>	<b>198.08</b>	<b>159.40</b>	<b>624.59</b>	<b>559.68</b>
<b>6</b>	<b>Finance Cost</b>	<b>50.02</b>	<b>48.34</b>	<b>42.92</b>	<b>192.39</b>	<b>147.60</b>
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>157.38</b>	<b>149.74</b>	<b>116.48</b>	<b>432.20</b>	<b>412.08</b>
<b>8</b>	<b>Exceptional Item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>157.38</b>	<b>149.74</b>	<b>116.48</b>	<b>432.20</b>	<b>412.08</b>
<b>10</b>	<b>Tax Expenses</b>	<b>58.44</b>	<b>55.50</b>	<b>28.60</b>	<b>164.44</b>	<b>133.60</b>
	Deferred Tax	(18.82)	(1.38)	(13.51)	(19.12)	(5.91)
<b>11</b>	<b>Profit (+) /Loss (-) from ordinary Activities after Tax (9-10)</b>	<b>117.76</b>	<b>95.62</b>	<b>101.39</b>	<b>286.88</b>	<b>284.39</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Nett Profit (+)/Loss (-) for the Period (11-12)</b>	<b>117.76</b>	<b>95.62</b>	<b>101.39</b>	<b>286.88</b>	<b>284.39</b>
<b>14</b>	<b>Paid up Equity Share Capital</b>	<b>318.00</b>	<b>318.00</b>	<b>318.00</b>	<b>318.00</b>	<b>318.00</b>
	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00	10.00
<b>15</b>	<b>Reserves excluding revaluation reserves as per balance sheet of</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1402.25</b>	<b>1123.48</b>




**GALAXY BEARINGS LTD**

<b>16 Earning Per Shares (EPS)</b>					
(a) Basic and Diluted EPS before Extraordinary Items	3.70	3.00	3.19	9.02	8.94
(b) Basic and Diluted EPS after Extraordinary Items	3.70	3.00	3.19	9.02	8.94
<b>17 Public Shareholding</b>					
Number of Shares	2374320	2109010	2109010	2374320	2099010
Percentage of Share Holding	74.66%	66.32%	66.32%	74.66%	66.32%
<b>18 Promoters and promoter group</b>					
<i>a) Pledged/Encumbered</i>					
- Number of shares	0	0	0	0	0.00%
Percentage of shares (as a % of the total shareholding promoter and promoter group)	0	0	0	0	0.00%
Percentage of shares (as a % of the total Share Capital of the company)	0	0	0	0	0.00%
<i>b) Non-encumbered</i>					
- Number of shares	805680	1070990	1070990	805680	1080990
Percentage of shares (as a % of the total shareholding promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total Share Capital of the company)	25.34%	33.68%	33.68%	25.34%	33.68%
	3180000	3180000	3180000	3180000	3180000
	100.00%	100.00%	100.00%	100.00%	100.00%

Note

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Director of the Company in its meeting held on 29th May, 2015
- 2 The Auditors of the Company of the Company have carried out limited review.
- 3 Figure of Previous Year / Period are regrouped wherever necessary.
- 4 There being only one segment of business, above represents figures of one segment
- 5 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to year date figures upto the date of the current financial year.
- 6 The Status of the Complaints : Op.Bal: Nil. Received: 1 Resolved: 1 Pending: Nil.
- 7 Share Holding of Public and Promoters change due to reclassification of Share Holding Pattern.

Place Ahmedabad  
Date : 29/05/2015

For, Galaxy Bearings Ltd

*BK*  
B K Ghodasara  
Jt Managing Director  
DIN 00032054




## GALAXY BEARINGS LIMITED

### STATEMENT OF ASSETS AND LIABILITIES

PARTICULAR	As at 31.03.2015 (Audited) Amt. Rs. In Lacs	As at 31.03.2014 (Audited) Amt. Rs. In Lacs
<b>A. EQUITY AND LIABILITIES</b>		
1) Shareholders' Funds:		
(a) Share Capital	318	318
(b) Reserves & Surplus	1,402	1,123
Sub-total - share holders fund	1,720	1,441
2) Non-Current Liabilities		
(a) Long term borrowings	363	244
(b) Deferred Tax Liability (Net)	5	28
Sub-total - Non Current Liabilities	368	272
3) Current Liabilities		
(a) Short Term Borrowings	958	1,300
(b) Trade Payables	717	884
(c) Other Current Liabilities	180	155
(d) Short Term Provision	36	26
Sub-total current Liabilities	1,891	2,365
<b>Total Liabilities</b>	<b>3,979</b>	<b>4,078</b>
<b>B. ASSETS</b>		
1) Non Current Assets		
(a) Fixed Assets	478	456
(b) Non current investment	-	-
(c) Long-term loans and advance	97	35
(d) Other non-current assets	-	0
Sub-total Non-current assets	575	491
2) Current Assets		
(a) Short-Term Loans and Advance	283	395
(b) Inventories	1,694	1,672
(c) Trade Receivable	1,412	1,489
(c) Cash & Bank Balances	15	31
Sub-total Current Asset	3,404	3,587
<b>Total Assets</b>	<b>3,979</b>	<b>4,078</b>

For, Galaxy Bearings Ltd

  
 B K Ghodasara  
 Jt Managing Director  
 DIN 00032054

