

GALAXY BEARINGS LTD

T-18, Vikram Chambers, Ashram Road, Ahmedabad

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

(Rs.In Lacs)

SR NO	PARTICULARS	Unaudited			PREVIOUS YEAR 2014-15 (AUDITED)
		Quarter Ended on		CUMULATIVE UPTO	
		30.06.2015	30.06.2014	30.06.2015	
1	Income from Operatons				
	(a) Net Sales / income from operaton	664.59	951.15	664.59	4329.92
	(b) Other Operating Income	5.76	12.74	5.76	59.17
	Net Sales/Income from Operation	670.35	963.89	670.35	4389.09
2	Expenditure				
	(a) Consumption of Raw Materials	457.65	645.91	457.65	2037.35
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	(c) Increase / Decrease in Stock	(265.81)	(259.49)	(265.81)	(127.65)
	(d) Employee Benefit Expenses	59.29	55.16	59.29	272.57
	(e) Depreciation	22.49	16.25	22.49	119.60
	(f) Others Expenditure	365.89	409.15	365.89	1462.62
	Total Expenses	639.51	866.98	639.51	3764.49
3	Profit from Operation before other Income, Interest & Exceptional Item (1 - 2)	30.84	96.91	30.84	624.60
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest & Exceptional Item (3+4)	30.84	96.91	30.84	624.60
6	Finance Cost	41.03	46.59	41.03	192.4
7	Profit after Interest but before Exceptional Items (5-6)	(10.19)	50.32	(10.19)	432.20
8	Exceptional Item	0.00	0.00	0.00	0
9	Profit (+) /Loss (-) from ordinary Activities before Tax (7+8)	(10.19)	50.32	(10.19)	432.20
10	Tax Expenses	0.00	21.50	0.00	164.44
	Deferred Tax	6.21	2.44	6.21	(19.12)
11	Profit (+) /Loss (-) from ordinary Activities after Tax (9-10)	(16.40)	26.38	(16.40)	286.88
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Nett Profit (+)/Loss (-) for the Period (11-12)	(16.40)	26.38	(16.40)	286.88
14	Paid up Equity Share Capital	318.00	318.00	318.00	318.00
	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per balance sheet of	--	--	--	1402.25

GALAXY BEARINGS LTD

16 Earning Per Shares (EPS)				
(a) Basic and Diluted EPS before Extraordinary Items	0.52	0.83	0.52	9.02
(b) Basic and Diluted EPS after Extraordinary Items	0.52	0.83	0.52	9.02
17 Public Shareholding				
Number of Shares	2273210	2109010	2273210	2374320
Percentage of Share Holding	71.48%	66.32%	71.48%	74.66%
18 Promoters and promoter group				
<i>a) Pledged/Encumbered</i>				
- Number of shares	0	0	0	0.00%
Percentage of shares (as a % of the total shareholding promoter and promoter group)	0	0	0	0.00%
Percentage of shares (as a % of the total Share Capital of the company)	0	0	0	0.00%
<i>b) Non-encumbered</i>				
- Number of shares	906790	1070990	906790	805680
Percentage of shares (as a % of the total shareholding promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total Share Capital of the company)	28.52%	33.68%	28.52%	25.34%

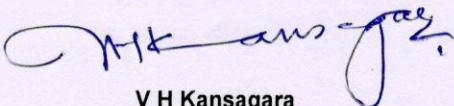
Note :

- 1 Ther above results were reviewed by the Audit Committee and taken on record by the Board of Director of the Company in its meeting held on 12th August, 2015
- 2 The Auditors of the Company have carried out limited review.
- 3 Figure of Previous Year / Period are regrouped wherever necessary.
- 4 There being only one segment of business, above represents figures of one segment
- 5 The Status of the Complaints : Op.Bal: Nil, Received: 1 Resolved: 1 Pending: Nil.
- 6 Share Holding of Public & Promotors change due to reclassification of Share Holding Pattern.

Place Ahmedabad

Date 12-08-2015

For, Galaxy Bearings Ltd



V H Kansagara
(Chairman & Mg. Director)
[DIN00015696]

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

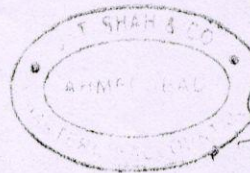
To,
Board of Directors of
GALAXY BEARINGS LTD
Ahmedabad

We have reviewed the accompanying unaudited consolidated financial statement of **GALAXY BEARINGS LTD** and its one Subsidiary company having its Registered Office T-18, Vikram Chambers, Ashram Road, Ahmedabad-380 009 for the quarter ended on 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12.08.2015
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

(N.C. Shah)
Partner
(M.No:35159)