

# Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

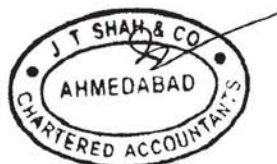
**Regd. Office:** T-18, Vikram Chambers, Ashram Road, Ahmedabad – 380 009

Tel.: (079) 27546020, Fax No.: (079) 27546535 Email: share@galaxybearings.com Website: www.galaxybearings.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2016

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operatons</b>					
	(a) Net Sales / income from operaton	1153.65	966.11	1274.88	3669.40	4329.92
	(b) Other Operating Income	17.95	25.14	25.93	71.57	59.17
	<b>Total Income from Operation (net)</b>	<b>1171.60</b>	<b>991.25</b>	<b>1300.81</b>	<b>3740.97</b>	<b>4389.09</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of Materials consumed	309.80	477.25	496.01	1675.03	2037.35
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in-trade	353.74	(18.69)	95.72	113.33	(127.65)
	(d) Employee Benefit Expenses	40.56	69.51	49.59	233.89	272.57
	(e) Depreciation and amortisation expense	21.34	37.83	70.09	116.41	119.60
	(f) Others Expenses	183.29	303.84	382.00	1170.25	1462.61
	<b>Total Expenses</b>	<b>908.73</b>	<b>869.74</b>	<b>1093.41</b>	<b>3308.91</b>	<b>3764.48</b>
<b>3</b>	<b>Profit/(Loss) from operation before other income, finance costs and exceptional Items (1-2)</b>	<b>262.87</b>	<b>121.51</b>	<b>207.40</b>	<b>432.06</b>	<b>624.61</b>
<b>4</b>	<b>Other Income</b>	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>262.87</b>	<b>121.51</b>	<b>207.40</b>	<b>432.06</b>	<b>624.61</b>
<b>6</b>	<b>Finance Cost</b>	27.91	53.24	50.02	175.33	192.40
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>234.96</b>	<b>68.27</b>	<b>157.38</b>	<b>256.73</b>	<b>432.21</b>
<b>8</b>	<b>Exceptional Item</b>	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit (+) /Loss (-) from ordinary activities before Tax (7±8)</b>	<b>234.96</b>	<b>68.27</b>	<b>157.38</b>	<b>256.73</b>	<b>432.21</b>
<b>10</b>	<b>Tax Expenses</b>	65.06	14.00	58.44	79.06	164.45
	Deferred Tax	15.36	(2.81)	(18.82)	18.07	(19.12)
<b>11</b>	<b>Net Profit (+)/Loss (-) from ordinary activities after Tax (9±10)</b>	<b>154.54</b>	<b>57.08</b>	<b>117.76</b>	<b>159.60</b>	<b>286.88</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Nett Profit (+)/Loss (-) for the Period (11±12)</b>	<b>154.54</b>	<b>57.08</b>	<b>117.76</b>	<b>159.60</b>	<b>286.88</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face value of Rs. 10/- per share)</b>	318.00	318.00	318.00	318.00	318.00
<b>15</b>	<b>Reserves excluding revaluation reserves as per balance sheet of pervious accounting year</b>	0.00	0.00	0.00	1561.85	1402.25



<b>16. i</b>	<b>Earning Per Shares(Before extraordinary items)(of Rs. 10/- each) (not annualised) :</b>					
	(a) Basic	4.84	1.79	3.70	5.02	9.02
	(b) Diluted	4.84	1.79	3.70	5.02	9.02
<b>16. ii</b>	<b>Earning Per Shares(After extraordinary items) (of Rs. 10/- each) (not annualised) :</b>					
	(a) Basic	4.84	1.79	3.70	5.02	9.02
	(b) Diluted	4.84	1.79	3.70	5.02	9.02

**Note :**

1. The above results were reviewed by the Audit Committee and were approved & taken on records by the Board of Director at their meeting held on 28th May, 2016.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
4. There being only one segment of business, above represents figures of one segment.
5. The company does not have any subsidiary/ associate.
6. Tax expenses are total of current tax and short/(excess) provision of income tax of earlier year.

**For, GALAXY BEARINGS LIMITED**



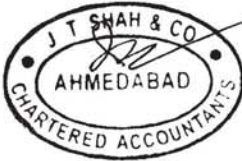
Bharatkumar K. Ghodasara

**(Jt. Managing Director)**

**DIN: 00032054**

**Place: Ahmedabad**

**Date: 28th May, 2016**



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## STATEMENT OF ASSETS AND LIABILITIES

(Rs.In Lacs)

PARTICULAR	STANDALONE	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	318	318
(b) Reserves and Surplus	1562	1402
(c) Money received against share warrants	0	0
<b>Sub-total - shareholders' fund</b>	<b>1880</b>	<b>1720</b>
<b>2 Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3 Non-Current Liabilities</b>		
(a) Long term borrowings	444	300
(b) Deferred Tax Liability (Net)	23	5
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
<b>Sub-total - Non Current Liabilities</b>	<b>467</b>	<b>305</b>
<b>3 Current Liabilities</b>		
(a) Short Term Borrowings	1177	958
(b) Trade Payables	389	717
(c) Other Current Liabilities	265	242
(d) Short Term Provision	1	37
<b>Sub-total current Liabilities</b>	<b>1832</b>	<b>1954</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4179</b>	<b>3979</b>
<b>B. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	907	478
(b) Non current investment	0	0
(c) Deferred tax assets (net)	0	0
(d) Long-term loans and advance	31	97
(e) Other non-current assets	2	0
<b>Sub-total Non-current assets</b>	<b>940</b>	<b>575</b>
<b>2 Current Assets</b>		
(a) Current investments	0	0
(b) Inventories	1538	1694
(c) Trade Receivable	1288	1412
(d) Cash and cash equivalents	211	15
(e) Short-Term Loans and Advance	202	283
(f) Other current assets	0	0
<b>Sub-total Current Asset</b>	<b>3239</b>	<b>3404</b>
<b>Total- Assets</b>	<b>4179</b>	<b>3979</b>

Place: Ahmedabad

Date: 28th May, 2016



Bharatkumar K. Ghodasara  
(Jt. Managing Director)

DIN: 00032054

