

General information about company	
Scrip code	526073
NSE Symbol	
MSEI Symbol	
ISIN*	INE020S01012
Name of company	GALAXY BEARINGS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	21-05-2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2022
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Bearing
Start date and time of board meeting	21-05-2022 16:00
End date and time of board meeting	21-05-2022 17:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect

Declaration of unmodified opinion or statement on impact of audit qualification

Declaration of unmodified
opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2022	01-04-2021
B	Date of end of reporting period	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3437.88	10408.8
	Other income	86.47	161.05
	Total income	3524.35	10569.85
2	Expenses		
(a)	Cost of materials consumed	1607.13	5150.03
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.7	-6.01
(d)	Employee benefit expense	134.2	485.59
(e)	Finance costs	12.23	34.22
(f)	Depreciation, depletion and amortisation expense	47.4	180.43
(f)	Other Expenses		
1	Other Expenses	1105.98	2942.99
10			

	Total other expenses	1105.98	2942.99
	Total expenses	2899.24	8787.25

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	625.11	1782.6
4	Exceptional items	0	0
5	Total profit before tax	625.11	1782.6
7	Tax expense		
8	Current tax	162.93	449.93
9	Deferred tax	3.5	4.11
10	Total tax expenses	166.43	454.04
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	458.68	1328.56
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	458.68	1328.56
22	Other comprehensive income net of taxes	-4.39	-2.64



Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Audited
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	454.29	1325.92
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	318	318
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	14.42	41.78

	Diluted earnings (loss) per share from continuing operations	14.42	41.78
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	14.42	41.78
	Diluted earnings (loss) per share from continuing and discontinued operations	14.42	41.78
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	Figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2021
Date of end of reporting period	31-03-2022
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	1210.87
Capital work-in-progress	42.04
Investment property	
Goodwill	0
Other intangible assets	4.83
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	
Loans, non-current	2.7
Other non-current financial assets	63.5
Total non-current financial assets	66.2
Deferred tax assets (net)	4.71

	Other non-current assets	46.08
	Total non-current assets	1374.73
2	Current assets	
	Inventories	1826.35
	Current financial asset	
	Current investments	808.72
	Trade receivables, current	3076.76
	Cash and cash equivalents	7.9
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	
	Total current financial assets	3893.38
	Current tax assets (net)	
	Other current assets	380.41
	Total current assets	6100.14

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2021
Date of end of reporting period	31-03-2022
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	7474.87
Equity and liabilities	
Equity	
Equity attributable to owners of parent	
Equity share capital	318
Other equity	5543.75
Total equity attributable to owners of parent	5861.75
Non controlling interest	
Total equity	5861.75
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	
Total non-current financial liabilities	0

	Provisions, non-current	0
	Deferred tax liabilities (net)	23.75
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	23.75
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	335.85
	Trade payables, current	1115.82
	Other current financial liabilities	20.11
	Total current financial liabilities	1471.78
	Other current liabilities	45.94
	Provisions, current	0
	Current tax liabilities (Net)	71.65
	Deferred government grants, Current	
	Total current liabilities	1589.37
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	1613.12
	Total equity and liabilities	7474.87
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2022	01-04-2021
Date of end of reporting period	31-03-2022	31-03-2022
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	

	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	31-03-2022
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1782.6
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	10.19
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	-1685.92
	Adjustments for decrease (increase) in other current assets	272.72
	Adjustments for decrease (increase) in other non-current assets	-6.86
	Adjustments for other financial assets, non-current	1.08
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	81.84
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-10.03

Adjustments for increase (decrease) in other non-current liabilities	0
Adjustments for depreciation and amortisation expense	180.43
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for provisions, current	0
Adjustments for provisions, non-current	0
Adjustments for other financial liabilities, current	3.29
Adjustments for other financial liabilities, non-current	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for interest income	-32.22
Adjustments for share-based payments	0
Adjustments for fair value losses (gains)	-26.4
Adjustments for undistributed profits of associates	0
Other adjustments for which cash effects are investing or financing cash flow	-7.12
Other adjustments to reconcile profit (loss)	-3.52
Other adjustments for non-cash items	1.69
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments for reconcile profit (loss)	-1156.39
Net cash flows from (used in) operations	626.21
Dividends received	0
Interest paid	27.22
Interest received	0
Income taxes paid (refund)	390.35
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	208.64

Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		0
Cash flows used in obtaining control of subsidiaries or other businesses		0
Other cash receipts from sales of equity or debt instruments of other entities		0
Other cash payments to acquire equity or debt instruments of other entities		0
Other cash receipts from sales of interests in joint ventures		0
Other cash payments to acquire interests in joint ventures		0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		0
Proceeds from sales of property, plant and equipment		0.05
Purchase of property, plant and equipment		205.73
Proceeds from sales of investment property		562.34
Purchase of investment property		580
Proceeds from sales of intangible assets		0
Purchase of intangible assets		0
Proceeds from sales of intangible assets under development		0
Purchase of intangible assets under development		0
Proceeds from sales of goodwill		0
Purchase of goodwill		0
Proceeds from biological assets other than bearer plants		0
Purchase of biological assets other than bearer plants		0
Proceeds from government grants		0
Proceeds from sales of other long-term assets		0
Purchase of other long-term assets		0

Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	2.21
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-6.5
Net cash flows from (used in) investing activities	-227.63
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	19.96
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	0
Income taxes paid (refund)	0

	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	19.96
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.97
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	0.97
	Cash and cash equivalents cash flow statement at beginning of period	6.93
	Cash and cash equivalents cash flow statement at end of period	7.9

